

MSEL/SE/2020-21/34

September 30, 2020

The Manager
Listing Department
National Stock Exchange of
India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

SCRIP CODE - 23935

Sub : Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that Care Ratings vide its letter dated September 30, 2020 has revised the ratings for the bank facilities of the Company as under:

Facilities	Amount (Rs. crore)	Ratings	Rating Action
Long-term Bank Facilities	460.38	CARE A-; Stable (Single A Minus; Outlook: Stable)	Revised from CARE BBB+; Positive (Triple B Plus; Outlook : Positive)
Short-term Bank Facilities	30.00	CARE A2+ (A Two Plus)	Revised from CARE A2 (A Two)
Total	490.38		

This is for your information and records.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS - 4974



K.K. BIRLA GROUP OF SUGAR COMPANIES

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