

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

PSEL/SE/2019-20/25

2nd September, 2019

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir,

Re: 5th Annual General Meeting of the Company
Sub: Disclosure of Voting Results and Consolidated Scrutinizers report

Kindly note that the 5th Annual General Meeting (AGM) of the Company has been duly convened and held on Monday, 2nd September, 2019 at the Registered Office of the Company at P.O. Hargaon, Dist – Sitapur, Uttar Pradesh – 261 121 at 10.00 AM In this regard please find enclosed the following :

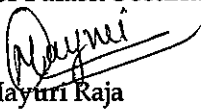
1. Voting results in the prescribed format pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Consolidated Scrutinizer's Report submitted by Mr. Mohan Ram Goenka, Practicing Company Secretary (CP No. 2551), Scrutinizer appointed to conduct the electronic voting process as well as physical ballot process at the Annual General Meeting venue.

Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of Companies (Management & Administration) Rules, 2014 and Clause 8.6.2 of Secretarial Standard - 2 on General Meetings (SS - 2) issued by The Institute of Company Secretaries of India (ICSI), the Voting Result alongwith the Scrutinizer's Consolidated Report is available on the Company's website www.birla-sugar.com. Further, the results are also placed on the Notice Board of the Company at its Registered Office.

The above is for your information and records.

Thanking you

Yours faithfully,
For Palash Securities Limited


Mayuri Raja
Company Secretary
ACS : 26022



Encl : as above

PALASH SECURITIES LIMITED

P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

Details of Voting at the 5th Annual General Meeting held on 2nd September, 2019
(Pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015)

Date of Annual General Meeting	2nd September, 2019
Total number of Equity Shareholders as on cut off date i.e. 26th August, 2019	9514
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	13
b) Public	25
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	NA
b) Public	NA



Palash Securities Limited

Resolution Required : (Ordinary)			1 - Consideration and Adoption of the Audited Standalone Financial Statements for the year ended 31st March, 2019 and the Reports of the Directors' and Auditors' thereon as well as Audited Consolidated Financial Statements alongwith Auditors Report thereon for the year ended 31st March 2019.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]}\times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]}\times 100$	$[7]=\frac{[5]}{[2]}\times 100$	[8]
Promoter and Promoter Group	E-Voting	6262127	6262127	100.0000	6262127	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6262127	100.0000	6262127	0	100.0000	0.0000	0
Public Institutions	E-Voting	368650	71616	19.4266	71616	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		71616	19.4266	71616	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	3372325	25467	0.7552	25464	3	99.9882	0.0118	0
	Poll		564	0.0167	564	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		26031	0.7719	26028	3	99.9885	0.0115	0
Total		10003102	6359774	63.5780	6359771	3	100.0000	0.0000	0



Palash Securities Limited

Resolution Required : (Ordinary)		2 -Re-appointment of Mrs. Shalini Nopany (DIN: 00077299) who retires by rotation, as a Director, liable to retire by rotation.								
Whether promoter/ promoter group are interested in the agenda/resolution?		No								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid	
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]	
Promoter and Promoter Group	E-Voting	6262127	6262127	100.0000	6262127	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		6262127	100.0000	6262127	0	100.0000	0.0000	0.0000	0
Public Institutions	E-Voting	368650	71616	19.4266	71616	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		71616	19.4266	71616	0	100.0000	0.0000	0.0000	0
Public Non Institutions	E-Voting	3372325	25467	0.7552	25450	17	99.9332	0.0668	0	
	Poll		564	0.0167	564	0	100.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		26031	0.7719	26014	17	99.9347	0.0653	0	
Total		10003102	6359774	63.5780	6359757	17	99.9997	0.0003	0	



Mohan Ram Goenka

Company Secretary

CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through Remote e-voting, and voting at the Annual General Meeting venue through polling paper/ballot paper)

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the Fifth Annual General Meeting (AGM) of the Members of Palash Securities Limited (CIN: L74120UP2015PLC069675), held on Monday, the 02nd day of September, 2019 at 10:00 a.m., at P.O-Hargaon, Dist-Sitapur, Pin- 261121.

Dear Sir,

1. I, Mohan Ram Goenka, a Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of M R & Associates, was duly appointed as a Scrutinizer by the Board of Directors of Palash Securities Limited (the Company) for the purpose of Scrutinizing the process of voting through Remote e-voting and voting at the venue of Annual General Meeting through ballot paper / polling paper under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
2. The Management of the Company is responsible to ensure the Compliance of the requirements of the Companies Act, 2013 and Rules relating to voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper / polling paper for the resolutions proposed in the Notice of 5th Annual General Meeting of the Members of the Company dated May 10, 2019. My responsibility as a Scrutinizer for the process of voting through Remote e-voting and evoting at the venue of Annual General Meeting through ballot paper / polling paper is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the 5th AGM of the Company, based on the report provided by **National Securities Depository Limited (NSDL)**, the agency engaged by the Company to provide e-voting facility for voting through electronic means.
3. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the remote e-voting facility was kept open from Thursday, August 29, 2019 (09:00 a.m. IST) till Sunday, September 01, 2019 (5.00 p.m. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by **National Securities Depository Limited (NSDL)**.

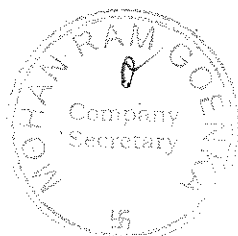
Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No : 2237 9517

Mohan Ram Goenka

Company Secretary

4. The Members holding equity shares as on the "cut-off date" i.e. August 26, 2019 were entitled to vote on the resolutions proposed in the Notice calling the 5th Annual General Meeting.
5. At the end of the remote e-voting period on Sunday, September 01, 2019 (5:00 P.M.), the voting portal of the service provider was blocked forthwith.
6. After transacting the business at the meeting, the Chairman ordered for voting at the AGM venue through ballot paper / polling paper for those Members who could not cast their vote through remote e-voting with the assistance of the Scrutinizer.
7. Immediately after the conclusion of voting at the venue of the AGM on the 2nd day of September, 2019 the votes cast at the venue were counted, thereafter the votes cast through remote e-voting were unblocked in the presence of Mr. Babu Ram and Mr. Manoj Kumar, who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
8. Thereafter, the details containing inter alia, list of the Members, who voted "for" or "against" on each of the resolution that were put to vote, were derived from the report generated from the e-voting website of **National Securities Depository Limited (NSDL)** i.e. <https://www.evoting.nsdl.com/> and based on such reports,

30 Members have cast their votes through remote e-voting;

25 Members have cast their votes through ballot paper / polling paper

The brief analysis of the results of the voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper / polling paper are as under;

Item No. 1 - Ordinary Resolution :

To receive, consider and adopt:

- a) the audited Standalone Financial Statements of the Company for the year ended March 31, 2019 and the Reports of the Directors' and Auditor's thereon.
- b) the audited Consolidated Financial Statements of the Company for the year ended March 31, 2019 and the Report of the Auditor's thereon.

Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No : 2237 9517

Mohan Ram Goenka

Company Secretary

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		Polling / Ballot Paper		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	29	6359207	25	564	54	6359771	99.9999
Dissent	1	3	0	0	1	3	0.0001
Total	30	6359210	25	564	55	6359774	100.00
Abstain / Invalid	0	0	0	0	--	--	--

Item No. 2 - Ordinary Resolution :


Appointment of a Director in place of Mrs. Shalini Nopany (DIN: 00077299), who retires by rotation and being eligible, seeks re-appointment.

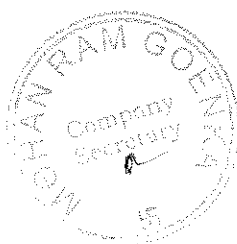
Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		Polling / Ballot Paper		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	28	6359193	25	564	53	6359757	99.9997
Dissent	2	17	0	0	2	17	0.0003
Total	30	6359210	25	564	55	6359774	100.00
Abstain / Invalid	0	0	0	0	--	--	--

9. Based on the foregoing, the resolution no.(s) 1 & 2 shall be deemed to have been passed with the requisite majority.

All the relevant records relating to the voting is under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,


Mohan Ram Goenka
Practising Company Secretary
C.P. No: 2551



Date : September 02, 2019
Place : Hargaon

Countersigned by:

Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
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