

PALASH SECURITIES LIMITED

CIN : U74120UP2015PLC069675

Regd. Office : P. O. - Hargaon, Dist. - Sitapur (U.P.) Pin - 261 121
Phone : (05862) 256220-221 E-mail : birlasugar@birla-sugar.com

PSEL/SE/2017-18/10

September 22, 2017

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001

Symbol: PALASHSECU

Security Code: 540648

Dear Sir,

Re: Disclosure of events or information

Sub: 3rd Annual General Meeting of the Company - Outcome

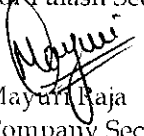
Kindly note that the 3rd Annual General Meeting (AGM) of the Company has been duly convened and held on Friday, September 22, 2017 at the Registered Office of the Company at P.O. Hargaon, Dist - Sitapur, Uttar Pradesh - 261 121 at 10.30 A.M

In this regard please find enclosed the Gist of Proceedings of 3rd AGM of the Company held on September 22, 2017 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you

Yours faithfully,
For Palash Securities Limited


Mayuri Raja
Company Secretary
ACS : 26022



Encl : as above

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Gist of the proceedings of the 3rd Annual General Meeting (AGM) of the Company held on September 22, 2017

The 3rd Annual General Meeting (AGM) of the Company has been duly convened and held on Friday, September 22, 2017 at the Registered Office of the Company, P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121 at 10.30 AM

Mr. Chand Bihari Patodia, Managing Director of the Company chaired the proceedings of the Meeting.

As per the records of attendance 46 (Forty Six) Members were present at the Meeting. The Meeting was also attended by the Chairman of Audit Committee, Member of Nomination & Remuneration Committee, Member of Stakeholders' Relationship Committee and the Company Secretary.

The Chairman informed that the required quorum was present and called the Meeting in order. The Quorum was present throughout the Meeting.

Thereafter, the Chairman delivered his speech. He gave an overview of the performance of the Company for the Financial Year ended 31st March, 2017 and its future outlook.

The Chairman informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 3rd AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on Tuesday, September 19, 2017 (9:00 AM) and ended on Thursday, September 21, 2017 (5:00 PM). The Chairman further informed the Members that the facility for voting through ballot i.e. Physical Ballot has been made available at the meeting for the Members who have not casted their vote through e-voting.

He further informed the Company has engaged the services of National Securities Depository Limited as authorised agency to provide e-voting facility and has appointed Mr. Mohan Ram Goenka, Practising Company Secretary, FCS No. 4515 as the Scrutinizer for the purpose of scrutinizing the e-voting process as well as Physical Ballot process in a fair and transparent manner.

The Chairman invited the Members to raise questions, offer comments or seek clarifications on the Annual Report and Accounts or any of the Items stated in Notice of the 3rd AGM of the Company. Upon the Members completing their submission, the Chairman furnished requisite clarifications to all the relevant queries raised by the Members.

Thereafter, all the 8 (eight) resolutions required to be passed were proposed and seconded by the Members. Thereafter, the Chairman ordered a Poll to be taken at the AGM venue by way of Physical Ballot for those members who could not cast their vote through e-voting.

Corporate Office : Birla Building (5th Floor), 9/1, R. N. Mukherjee Road, Kolkata - 700 001
Phone : (033) 2248 7068 Fax : (033) 2248 6369



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Thereafter, the Chairman announced that the voting results shall be submitted to the Stock Exchanges in the prescribed format and the said results alongwith Scrutinizer's Consolidated Report shall also be placed on the Company's website at www.birla-sugar.com. He also stated that the voting results shall also be placed on the Notice Board of the Company at its Registered Office.

Thereafter, the physical ballot exercise was conducted smoothly.

The following resolutions have been passed :

Ordinary Business	
1	Adoption of Financial Statements
2	Re-appointment of Mrs. Shalini Nopany (DIN: 00077299), who retires by rotation and being eligible, offers herself for re-appointment
3	Ratification of appointment of M/s Agrawal Subodh & Co., Chartered Accountants, having Firm Registration No. 319260E as Statutory Auditors of the Company
Special Business	
4	Appointment of Mr. Chandra Shekhar Nopany (DIN:00014587) as a Director
5	Appointment of Mr. Dinesh Kacholia (DIN: 07640666) as an Independent Director
6	Appointment of Mr. Arun Kumar Newar (DIN: 07778968) as an Independent Director
7	Appointment of Mr. Chhedi Lal Agarwal (DIN: 07778603) as an Independent Director
8	Appointment of Mr. Chand Bihari Patodia (DIN 01389238) as the Managing Director, for a term of 3 years with effect from March 30, 2017.

The Meeting concluded at 11.15 AM with a vote of thanks of the Chair.

Note: This is not the proceedings of the 3rd AGM of the Company.

For Palash Securities Limited


Mayuri Raja
Company Secretary
ACS : 26022



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