

# PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [palashsecurities@birlasugar.org](mailto:palashsecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

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September 24, 2025

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai 400 051  
**Symbol : PALASHSECU**

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001  
**Stock Code : 540648**

Dear Sir/Madam,

**Sub: Summary of the proceedings of the 11th Annual General Meeting of the Company**

The 11th Annual General Meeting (AGM) of the Company was held today i.e. Wednesday, September 24, 2025 at 11.00 a.m. (IST) through two-way Video Conference ("VC")/Other Audio Visual Means ("OAVM") without the physical presence of its Members at a common venue to transact the business as stated in the AGM Notice dated May 15, 2025. All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the Summary of proceedings of the AGM of the Company as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The AGM concluded at 11:33 a.m. (IST) (including 15 minutes of e-voting).

You are requested to take the same on record.

Thanking you,  
Yours faithfully

**For Palash Securities Limited**

Vikram Kumar Mishra  
**Company Secretary**  
FCS : 11269

Encl – as above

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## **Summary of the proceedings of the 11<sup>th</sup> Annual General Meeting (AGM) of the Company held on September 24, 2025**

The 11th AGM of the Members of Palash Securities Limited ('the Company') was held on Wednesday, September 24, 2025 at 11.00 am. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility provided on Zoom platform by NSDL. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ('SEBI').

Ms. Shalini Nopany, Chairperson of the Company, chaired the Meeting. The Chairperson welcomed the members to the Meeting and on being informed about the requisite quorum being present, called the Meeting to order.

The Chairperson introduced the Directors, the Chief Financial Officer and the Company Secretary of the Company who were present at the AGM.

Mr. Chetan Nathani, representing M/s. Agrawal Subodh & Co. Statutory Auditors of the Company, and Mr. Mohan Ram Goenka, Practising Company Secretary representing M/s. M R & Associates, Secretarial Auditor and also acting as the Scrutinizer for the remote e-Voting and the voting during the proceedings of the AGM, also attended the meeting.

The Chairman drew the attention of members to the registers/documents made available for inspection by the members electronically.

The Chairperson apprised the members about the performance of the Company during the Financial Year ended 31<sup>st</sup> March, 2025 and also about its future outlook.

The Chairperson informed the members that the Notice dated May 15, 2025 convening the 11<sup>th</sup> AGM was taken as read as the same had already been circulated to the members, well in advance. There was no qualification, observation or adverse remark in the Statutory Auditor's Reports on the Company's standalone financial statements and Secretarial Audit reports for the financial year 2024-25. However, Statutory Auditors Report on consolidated financial statements for the financial year 2024-25 contains a qualified opinion which was read out by the Statutory Auditors during the AGM.

The Company Secretary informed the Members that in compliance with the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings, the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 11th AGM to cast their vote, wherein the e-voting period commenced on Saturday, September 20, 2025 at 9:00 A.M. (IST) and ended on Tuesday, September 23, 2025 at 5:00 P.M. (IST).

The facility for e-voting at the AGM was also made available for the Members who participated in the AGM and had not casted their vote through remote e-voting earlier. It was also informed that the e-voting platform is open during the meeting and will close after 15 minutes from the time of closure of the meeting and the Members who have already voted through remote e-voting shall not be eligible to participate in the voting during the Meeting. However, they can continue to participate in the AGM. The Members were further informed that Mr. Mohan Ram Goenka, (FCS 4515, CP No 2551), Practising Company Secretary has been appointed as the Scrutinizer for the

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purpose of scrutinizing the e-voting process in a fair and transparent manner and to submit his consolidated report thereon.

The Chairperson then moved all the items of the Notice convening the AGM.

In terms of the Notice dated May 15, 2025 convening the 11<sup>th</sup> AGM of the Company, the following businesses were transacted at the Meeting:

<b>Ordinary Business</b>		<b>Type of Resolution</b>
1.	To receive, consider and adopt:  a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.  b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Ms. Shalini Nopany (DIN: 00077299), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
<b>Special Business</b>		
3.	To appoint Secretarial Auditor of the Company for a term of five consecutive years commencing from 1st April, 2025 till 31st March, 2030.	Ordinary Resolution
4.	To approve sale of equity shares of Morton Foods Limited, Material Subsidiary of the Company.	Special Resolution
5.	To approve material related party transactions between Morton Foods Limited, a Material Subsidiary with the related parties of the Company.	Ordinary Resolution
6.	To approve material related party transactions between the Company and its related parties with respect to sale of equity shares.	Ordinary Resolution

Since Chairperson was interested in Item No. 2. She requested Mr. Chand Bihari Patodia, Managing Director to take the Chair for item No. 2. and once Item No. 2 was taken up Mr. Patodia, requested Ms. Shalini Nopany to resume the Chair and continue with the proceedings of the Meeting.

Members who registered themselves as Speaker Shareholders and were present at the Meeting were given an opportunity to ask questions and seek clarification(s) and the same will be responded via mail appropriately.

The Chairperson informed that the consolidated results of remote e-voting and e-voting at the AGM together with the Scrutinizer's Report will be published on the Company's website and uploaded on the websites of NSDL, National Stock Exchange of India Limited and BSE Limited and also on the Notice Board at the Registered Office of your Company within two working days of the conclusion of the AGM.

The Chairperson then thanked the Members for their continued support and taking out time for attending and participating in the AGM. She also thanked the Directors for joining the AGM virtually. The e-voting facility was kept open for the next 15 minutes to enable those members who had not cast their votes earlier, to cast their vote.

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35 members attended the Meeting.

The AGM concluded at 11:33 a.m. (IST) (including 15 minutes of e-voting).

**For Palash Securities Limited**

Vikram Kumar Mishra

**Company Secretary**

**FCS: 11269**