

PALASH SECURITIES LIMITED

Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

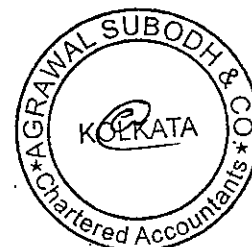
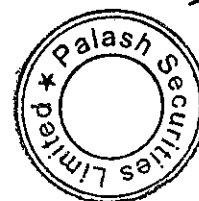
Web-site : www.birla-sugar.com, E-mail : birlasugar@birla-sugar.com

CIN : U74120UP2015PLC069675

Revised Statement of Unaudited Financial Results for the Quarter & Six Months ended 30th September, 2017

(Rs in lacs)

Particulars	Quarter Ended			Six Months Ended		Year ended
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
PART I						
1 Income from Operations						
(a) Net Sales / Income from Operations	0.57	-	-	0.57	-	0.10
(b) Other Operating Income	-	-	-	-	-	-
(c) Other Income	-	-	-	-	-	4.34
Total Income from Operations (Net)	0.57	-	-	0.57	0.00	4.44
2 Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Change in Inventories of Finished Goods	-	-	-	-	-	-
(d) Finance Cost	-	-	-	-	-	-
(e) Employee Benefit Expenses	-	-	-	-	-	-
(f) Depreciation & Amortization	0.57	0.56	-	1.13	-	2.27
(g) Other expenses	13.84	11.58	9.84	25.42	9.90	46.91
Total expenses	14.41	12.14	9.84	26.55	9.90	49.18
3 Profit/(Loss) from Operations before exceptional and extra-ordinary items and tax	(13.84)	(12.14)	(9.84)	(25.98)	(9.90)	(44.74)
4 Exceptional Item	-	-	-	-	-	-
5 Profit/(Loss) from Operations before extra-ordinary	(13.84)	(12.14)	(9.84)	(25.98)	(9.90)	(44.74)
6 Extraordinary Items						
7 Profit/(Loss) before tax	(13.84)	(12.14)	(9.84)	(25.98)	(9.90)	(44.74)
8 Tax expense						
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	-
9 Net Profit/(Loss) for the period (7-8)	(13.84)	(12.14)	(9.84)	(25.98)	(9.90)	(44.74)
10 Paid up Equity Share Capital (Face value per Share Rs.10)	1000.31	1,000.31	5.00	1000.31	5.00	1000.31
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,036.34
12 Basic & Diluted Earning per share (of Rs.10/- each) (*Not Annualised) Rs.	(0.17)*	(0.15)*	(26.22)*	(0.32)*	(32.98)*	(0.58)



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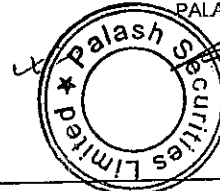
REVISED STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

Particulars	As at 30th September, 2017	As at 31st March, 2017
	<u>(Unaudited)</u>	<u>(Audited)</u>
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,130.31	1,130.31
(b) Reserve & Surplus	1,010.36	1,036.34
	<u>2,140.67</u>	<u>2,166.65</u>
2. Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liability	-	-
(c) Long Term Provisions	-	-
3. Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	90.73	53.18
(d) Short Term Provisions	-	-
	<u>90.73</u>	<u>53.18</u>
TOTAL	<u>2,231.40</u>	<u>2,219.83</u>
A ASSETS		
1 Non Current Assets		
(a) Fixed Assets	40.92	42.05
(b) Non Current Investments	2,176.04	2,176.04
(c) Trade Receivable	-	-
(c) Long Term loans and advances	-	-
(d) Other Non Current Assets	-	-
	<u>2,216.96</u>	<u>2,218.09</u>
2 Current Assets		
(a) Current Investments	-	-
(b) Trade Receivables	-	-
(c) Cash and Bank Balances	2.38	0.02
(d) Short Term Loans and advances	8.95	1.72
(e) Other Current Assets	3.11	-
	<u>14.44</u>	<u>1.74</u>
TOTAL	<u>2,231.40</u>	<u>2,219.83</u>

Notes

- The Company has only one business segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- The Revised Unaudited financial results which is prepared based on Accounting Standard of Companies (Accounting Standards) Rules, 2006 is in substitution of our earlier unaudited financial results which were prepared based on Indian Accounting Standard (IND-AS) and was approved by the Board of Directors of the Company at their meeting held on 3rd November, 2017
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 6th February, 2018
- The Equity Shares has been listed and admitted for trading in July 2017.
- The Statutory Auditors of the Company have carried out Limited Review of the above results.
- The previous period figures have been re-grouped, wherever necessary, to confirm to the current period figures.

For and on behalf of the Board
PALASH SECURITIES LIMITEDChandra Shekhar Nopany
Director

DIN-00014587

Place : Kolkata

Date : 06th February, 2018

