

GANGES SECURITIES LIMITED

CIN : U74120UP2015PLC069869

Regd. Office : P.O. - Hargaon, Dist. - Sitapur (U.P.) PIN - 261 121
Phone : (05862) 256220-221, E-mail : birlasugar@birla-sugar.com

GANGES/SE/2017-18/30

February 05, 2018

The Secretary
National Stock Exchange of India
Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

The Secretary
The Calcutta Stock Exchange
Ltd.
7, Lyons Range
Kolkata 700 001

Symbol : GANGESSECU

Stock Code : 540647

Stock Code : 17434

Sub : Outcome of Board Meeting held on 5th February, 2018

Ref : Regulation 30, 33(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

This is to inform you that, the Board of Directors at their meeting held today have *inter alia* approved the Statement of Unaudited Financial Results for the third quarter and nine months ended December 31, 2017.

A copy of the Statement of Unaudited Financial Results along with Auditors' Limited Review Report thereon is enclosed herewith for your records in pursuance of the above mentioned Regulation.

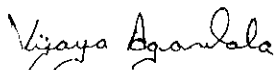
We are also arranging to upload the financial results on the Company's website www.birla-sugar.com and publish the same in the format prescribed under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The meeting commenced at 5.00 p.m. and concluded at 7.15 p.m.

Kindly acknowledge receipt.

Yours faithfully,

For Ganges Securities Limited



Vijaya Agarwala
Company Secretary
ACS 38658

Encl: a/a



Agrawal Subodh & Co.

Chartered Accountants

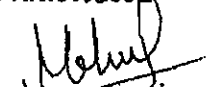
301, Victory House, 3rd Floor
1, Ganesh Chandra Avenue, Kolkata - 700 013
Phone : 2225-9430/31/32 • Fax : 2225 9431
E-mail : subodhka@yahoo.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED QUARTERLY FINANCIAL RESULTS OF M/S GANGES SECURITIES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2017

To
The Board of Directors
Ganges Securities Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/S GANGES SECURITIES LIMITED ('The Company') for the quarter and nine months ended December 31st, 2017 ('the Statement'), being submitted by the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/F AC/62/2016 dated July 5, 2016.
2. The preparation of this Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Agrawal Subodh & Co.
Chartered Accountants
FRN: 319260E


(Mohammad Kothawala)
Partner
Membership No.: 309995



Place: Kolkata
Date: 05th February, 2018

GANGES SECURITIES LIMITED

Registered Office : P.O. Hargason, District Sitapur, Uttar Pradesh - 261 121

Web-site : www.birla-sugar.com, E-mail : birlasugar@birla-sugar.com

CIN : U74120UP2015PLC069889

Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2017

(₹ In Lacs)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year ended |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31.12.2017 (Unaudited) | 30.09.2017 (Unaudited) | 31.12.2016 (Unaudited) | 31.12.2017 (Unaudited) | 31.12.2016 (Unaudited) | 31.03.2017 (Audited) |
| PART I | | | | | | |
| 1 Income from Operations | | | | | | |
| (a) Net Sales / Income from Operations | - | 42.21 | - | 42.21 | - | 15.62 |
| (b) Other Operating Income | - | - | - | - | - | - |
| (c) Other Income | 6.25 | - | - | 6.25 | - | - |
| Total Income from Operations (Net) | 6.25 | 42.21 | 0.00 | 48.46 | 0.00 | 15.62 |
| 2 Expenses | | | | | | |
| (a) Cost of Material Consumed | - | - | - | - | - | - |
| (b) Purchases of Stock in Trade | - | - | - | - | - | - |
| (c) Change in Inventories of Finished Goods | - | - | - | - | - | - |
| (d) Finance Cost | - | - | - | - | - | - |
| (e) Employee Benefit Expenses | - | - | - | - | - | - |
| (f) Depreciation & Amortization | 1.00 | 1.01 | - | 3.01 | - | 4.01 |
| (g) Other expenses | 12.44 | 15.26 | 0.43 | 39.44 | 10.32 | 27.74 |
| Total expenses | 13.44 | 16.27 | 0.43 | 42.45 | 10.32 | 31.75 |
| 3 Profit/(Loss) from Operations before exceptional and extra-ordinary items and tax | (7.19) | 25.94 | (0.43) | 6.01 | (10.32) | (15.93) |
| 4 Exceptional Item | | | | | | |
| Profit/(Loss) from Operations before extra-ordinary items and tax | - | - | - | - | - | - |
| 5 Extraordinary item | (7.19) | 25.94 | (0.43) | 6.01 | (10.32) | (15.93) |
| 6 Profit / (Loss) before Tax | (7.19) | 25.94 | (0.43) | 6.01 | (10.32) | (15.93) |
| 7 Tax Expense : | | | | | | |
| (a) Current Tax | - | - | - | - | - | - |
| (b) (Excess)/Short Provision for Taxation | - | - | - | - | - | - |
| 8 Net Profit / (Loss) for the period (7-8) | (7.19) | 25.94 | (0.43) | 6.01 | (10.32) | (15.93) |
| 9 Paid up Equity Share Capital (Face value per Share Rs. 10) | 1000.37 | 1000.37 | 5.00 | 1000.37 | 5.00 | 1000.37 |
| 10 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 3,646.57 |
| 11 Basic & Diluted Earning per share (of Rs.10/- each) (*Not Annualised) Rs. | (0.13)* | 0.21* | (11.69)* | (0.10)* | (53.13)* | (0.38) |

Notes

- The Company operates in only one business segment and as such segment reporting as required by Accounting Standard 17 is not applicable
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 05th February, 2018. These results have been prepared as per Accounting Standard of Companies (Accounting Standards) Rules, 2006.
- The Equity Shares of the company has been listed and admitted for trading in July 2017.
- The Statutory Auditors of the Company have carried out Limited Review of the above results.
- The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

For and on behalf of the Board of Directors
Ganges Securities Limited



Santosh Kumar Poddar
Santosh Kumar Poddar
Director
DIN - 00055766

Place : Kolkata

Date : 5th February, 2018

