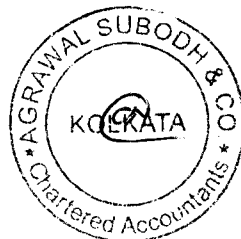


PALASH SECURITIES LIMITED

Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
 Web-site : www.birla-sugar.com, E-mail : birlasugar@birla-sugar.com
 CIN : L74120UP2015PLC069675

Statement of Unaudited Financial Results for the Quarter ended 30th September, 2018

Particulars	Quarter ended					(Rs in lacs)
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2018 (Audited)
PART I						
1 Income from Operations						
(a) Net Sales / Income from Operations	0.19	-	0.57	0.19	0.57	0.57
(b) Other Operating Income	-	-	-	-	-	-
(c) Other Income	8.76	8.75	-	17.51	-	20.71
Total Income from Operations (net)	8.95	8.75	0.57	17.70	0.57	21.28
2 Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Change in Inventories of Finished Goods	-	-	-	-	-	-
(d) Employee Benefit Expenses	-	-	-	-	-	-
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation and Amortization	0.56	0.57	0.57	1.13	1.13	2.25
(g) Other Expenses	8.36	8.77	13.84	17.13	25.42	55.52
Total expenses	8.92	9.34	14.41	18.26	26.55	57.77
3 Profit/(Loss) from Operations before exceptional and extra-ordinary items and tax	0.03	(0.59)	(13.84)	(0.56)	(25.98)	(36.49)
4 Exceptional Item	-	-	-	-	-	-
5 Profit/(Loss) from Operations before extra-ordinary items and tax	0.03	(0.59)	(13.84)	(0.56)	(25.98)	(36.49)
6 Extraordinary Items	-	-	-	-	-	-
7 Profit / (Loss) before tax	0.03	(0.59)	(13.84)	(0.56)	(25.98)	(36.49)
8 Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
9 Net Profit / (Loss) for the period	0.03	(0.59)	(13.84)	(0.56)	(25.98)	(36.49)
10 Paid up Equity Share Capital (Face value per Share Rs. 10)	1,000.31	1,000.31	1,000.31	1,000.31	1,000.31	1,000.31
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
12 Basic & Diluted Earning per share (of Rs.10/- each) (*Not Annualised) Rs.	(0.03)*	(0.04)*	(0.17)*	(0.07)*	(0.32)*	999.85 (0.50)



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CIN : L74120UP2015PLC069675

Notes**1 STATEMENT OF ASSETS AND LIABILITIES**

(Rs in Lacs)

Particulars		As at 30th (Unaudited)	As at 31st March (Audited)
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	(a) Share Capital	1,130.31	1,130.31
	(b) Reserve & Surplus	999.29	999.85
		<u>2,129.60</u>	<u>2,130.16</u>
	2. Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liability	-	-
	(c) Long Term Provisions	-	-
	(d) Other Non Current Liabilities	95.00	95.00
		<u>95.00</u>	<u>95.00</u>
	3. Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	-	-
	(c) Other Current Liabilities	18.85	21.42
	(d) Short Term Provisions	-	-
		<u>18.85</u>	<u>21.42</u>
	TOTAL	<u>2,243.45</u>	<u>2,246.58</u>
B	ASSETS		
	1 Non Current Assets		
	(a) Property, Plant & Equipment	45.89	47.02
	(b) Non Current Investments	2,176.04	2,176.04
	(c) Trade Receivable	-	-
	(d) Long Term loans and advances	-	-
	(e) Other Non Current Assets	-	-
		<u>2,221.93</u>	<u>2,223.06</u>
	2 Current Assets		
	(a) Current Investments	-	-
	(b) Trade Receivables	-	-
	(c) Cash and Bank Balances	18.08	19.59
	(d) Short Term Loans and advances	3.44	3.93
	(e) Other Current Assets	-	-
		<u>21.52</u>	<u>23.52</u>
	TOTAL	<u>2,243.45</u>	<u>2,246.58</u>

2 The Company has only one business segment (Investing Activity) and as such segment reporting as required by Accounting Standard 17 is not applicable.

3 The above results were approved by the Board of Directors of the Company at their meeting held on 2nd November 2018.

4 The previous period figures have been re-grouped, wherever necessary, to confirm to the current period figures.

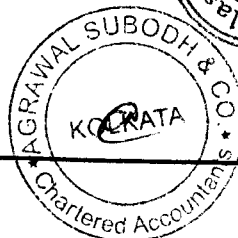
For and on behalf of the Board
Palash Securities Limited

Chandra Shekhar Nopany
Chandra Shekhar Nopany
Director

DIN - 00014587

Place : Kolkata

Date : 2nd November, 2018





Agrawal Subodh & Co.

Chartered Accountants

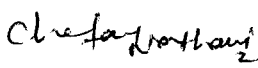
301, Victory House, 3rd Floor
1, Ganesh Chandra Avenue, Kolkata - 700 013
Phone : 2225-9430/31/32 • Fax : 2225 9431
E-mail : subodhka@yahoo.com

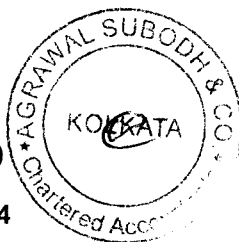
“INDEPENDENT AUDITOR’S LIMITED REVIEW REPORT” ON THE UNAUDITED QUARTERLY FINANCIAL RESULTS OF M/S PALASH SECURITIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30th, 2018

To
The Board of Directors
Palash Securities Limited
9/1, R.N. Mukherjee Road,
Kolkata- 700001

1. We have reviewed the accompanying statement of unaudited financial results (“the Statement”) of **Palash Securities Limited** (“The Company”) for the quarter and half year ended **30th September, 2018** (“the Statement”), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Accounting Standards) Rules, 2006. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the SEBI Regulations) and SEBI Circular dated 5th July, 2016 including the manner in which it is disclosed, or that it contains any material misstatement.

For Agrawal Subodh & Co.
Chartered Accountants
FRN : 319260E


(Chetan Kumar Nathani)
Partner
Membership No.: 310904



Place: Kolkata
Date: 2nd November, 2018