

HIGHLIGHTS FOR JUNE 2010

BIRLA SUGAR

SNAP SHOTS

Important developments that has taken place in the Sugar Industry and in the business of the other players

Chief Minister of Tamil Nadu M. Karunanidhi launched the Rs.1,125.63-crore programme of modernisation of 12 sugar mills and cogeneration of 183 megawatt (MW) of power. A sum of Rs. 849.36 crore was sanctioned for the installation of cogeneration power units in 10 cooperative sugar mills and two public sector mills and the remaining Rs.276.27 crore for the modernisation of the mills, Mr. Karunanidhi said, inaugurating the works at various mills simultaneously in Namakkal, Villupuram, Madurai and Thanjavur districts through videoconferencing from the Secretariat here.

Uttar Pradesh, the country's second largest sugar producer, is likely to produce 5.95 million tonnes of sugar in 2010-11 (October-September) as against 5.16 million tonnes estimated this year, a top official of the state's cane department said on Monday. India's sugar output is likely to rise in 2010-11 as farmers planted more cane in the state due to better prices, he said. On an average, farmers in Uttar Pradesh were paid around Rs 250-290 a quintal for cane

OTHER PLAYERS

Renuka Sugars seals revised Equipav deal, for lower price

In a thriller-like climax, Shree Renuka Sugars has managed to salvage its billion-dollar acquisition of closely held Equipav SA Acucar e Alcool, the sugar and alcohol assets of Brazil's Equipav Group. Shree And, in a real sweetener, using the fact of the the sharp fall in sugar prices worldwide, Shree Renuka renegotiated the price. It will now be getting the 51 per cent controlling interest by paying only \$240 million or Rs 1,080 crore, 25 per cent less than its original bid, sources close to the development said. What's more, say sources, it will not have to give its own corporate guarantee to Equipav's lenders for the Brazilian company's debt.

Shree Renuka Sugars to buy Brazil's Equipav

Shree Renuka Sugars is all set to acquire Brazilian firm Equipav SA Acar e Alcool in its second attempt after the original deal expired because of differences over some conditions mentioned in the first agreement. This time around, Indias largest sugar refiner will pay around Rs 1,150 crore,25% lower than what it had quoted in February. A person close to the matter said the new deal has been finalised and a formal announcement could come as soon as Saturday. The legal teams of both the parties are expected to meet shortly to close the deal, he said.

Renuka Sugars to pay 25% less for Brazil buyout

Shree Renuka Sugars has renegotiated and sealed a deal to bring down the cost of its acquisition of Brazilian company Equipav SA Acucar e Alcool (Equipav AA) by 25 per cent to Rs 1,151 crore. The renegotiated deal reflects the bearish sentiment in the sugar sector owing to a sharp fall in global prices. According to the new terms, the company will buy 50.34 per cent, and not 50.79 per cent as agreed upon in February. The deal values Equipav AA at \$1.147 billion, according to a press release.

Sweet deal for Shree Renuka Sugars

Shree Renuka Sugars' revised deal to acquire a controlling stake in Brazil's Equipav AA has been concluded on much more favourable terms than was initially expected, in February. However, as details of a renegotiated deal were already doing the rounds in the market for the last few weeks, Shree Renuka's stock price may have already factored in this development. The stock which was battered down to Rs 54 levels in mid-May, has since recovered sharply to trade at Rs 68.

Shree Renuka's Brazil buy to help procure cheap raws

India's top refiner Shree Renuka Sugars struck a fresh deal to buy Brazil's Equipav at a lower price, helping it secure key raw material cheaply and giving it access to the world's largest sugar producer. The firm will now pay about a quarter less to acquire a majority stake in Equipav SA Acucar e Alcool at \$250 million as sugar prices nearly halved, on better output estimates, since the firm first announced the deal in February.

New terms better: but sugar outlook not sweet

About four months after the initial announcement, Shree Renuka Sugars announced on Wednesday the details of the re-negotiated terms for the acquisition of Equipav SA of Brazil. While the new terms indicate a saving that is equivalent to about nine per cent of Renuka's market value of Rs 4,554 crore as on Tuesday, the company will also benefit from the relaxation of Equipav's debt obligations.

INDIAN SUGAR INDUSTRY

Decision on import duty on sugar in a week

The government may take a decision on imposing import duty on sugar in the next seven days, Food and Agriculture Minister Sharad Pawar said Wednesday. "It is in the process. We may decide in a week or so," he told PTI when asked whether the government is considering import duty on sugar.

Hold the sugar rush

Plain old white sugar seems to be the biggest nutrition villain in everyone's fighting these days, even more so if you are on the further side of 30, trying to loose weight, have diabetes or just trying to lead a healthier lifestyle. Nutritionists advice against eating too much of simple, redefined sugar as it causes a sudden spike and a sharp dip in blood sugar level.

Cane cost to come down to 15 cents a pound

Sharad Pawar's unflinching interest in cricket is legendary. Being an aficionado of the sport, our agriculture minister will know well that while holding the bat, timing the ball

well is all that matters. Had Pawar used this sense of timing in taking decisions on sugar, the country would have been spared much pain. Public memory may be short, but it is not as short as for people not to recall how the country is muddling through with its policy pronouncements on sugar, particularly relating to cane price fixing and export and import of sugar. The masses found sugar prices particularly hurtful between December and February, resulting from initial reports of very low production and also very high prices paid for cane, the brunt of which fell heavily on factories in north India.

Sugarcane crushing

India's top sugar producing state, Maharashtra, will start sugarcane crushing from Oct One month earlier than last year on higher cane availability, two government officials and one industry official said.

Sugar hits 10 month low on slack demand

Spot sugar hit a fresh 10-month low on Wednesday as millers trimmed prices to buttress demand, dealers said. Weak demand has left millers with significant stocks of free sale sugar. The government fixes the amount of sugar that each mill can sell in the open market every month. "Millers are struggling to sell non-levy sugar quota. Despite a sharp drop in prices, demand is not picking up due to the monsoon season," said Harakhchand Vora, vice-president of the Bombay Sugar Merchants Association. Demand from bulk buyers—typically beverage and ice cream makers—reduces with the end of summer as lower temperatures cut demand for these products.

Maharashtra to advance cane crushing by a month

To crush all the available cane, the state is advancing the crushing season. India's top sugar producing state, Maharashtra, will start crushing from October 1, a month earlier than last year, owing to higher cane availability, a couple of government officials and an industry official told Reuters.

UP Sugar mills get financial bids from 3 cos

After almost three years of hectic parleys, the Uttar Pradesh government's painstaking efforts to get some decent buyers for the loss-making UP Sugar Corporation (UPSC) mills under its disinvestment policy seem to have finally borne fruit.

Local Sugar faces bitter competition

Sugar industries in Orissa are now finding it difficult to sell their products at remunerative prices, as imported sugar is available in the market at cheap rate. Imported sugar from Brazil and Thailand are flooding the market and are available at cheaper rates than the sugar manufactured in the country, since the Central government exempted the import duty from the sugar.

Sugar barons to visit Brazil in August

Maharashtra's politically strong sugar industry wants to take lessons from the world's leading sugar producer, Brazil. Top 50 sugar barons of the state will soon embark on a visit to the south American country. Normally such visits take place every five to six years. However, the latest visit to Brazil in August, comes with a gap of just three years. We mainly want to take a lesson or two on sugar marketing from Brazil. We will also study the automation of their sugar industry, focusing on cutting and harvesting of cane, said state cooperatives minister Harshvardhan Patil.

Sugar futures trading by October: FMC

The commodity market regulator, the Forward Markets Commission (FMC) plans to allow sugar futures trading by October. The trading in the commodity is banned till September 31 due to a rapid rise in the commodity's prices in the recent past.

Mills may export on firm global mkts

Barely a month after looking at imports, some sugar mills in the country have started examining the possibility of exports, with deals turning viable as global markets become firm. "There has been a sudden increase in the number of applicants seeking export permits," a senior government official said

Sugar drops

Sugar prices dropped moderately on reduced buying from stockists and retailers. Medium sugar quality (M 30) dipped by Rs 10/25 a quintal to Rs. 2,550 / 2,660. Small sugar quality (S 30) also fell by Rs 15 a quintal to Rs 2,525 / 2,580.

Maharashtra sugar mill owners lobby for political intervention on cane prices

The Maharashtra government may intervene to make farmers accept a lower price for sugarcane supplied to mills, given the way these have gone out of line with current market

prices. Chief Minister Ashok Chavan has convened a meeting on Thursday with mill representatives on the issue.

Sugar millers likely to get more time to sell June open mkt quota

The food ministry is considering the sugar industry's demand to grant 15 more days to mills to complete the sale of June quota of sugar in the open market. The government sets a target for millers to sell sugar in the open market. In June, the aim was to sell 17 lakh tonne.

Biz Briefs

Retail sugar prices may fall further in the next crop year, beginning October, as domestic supply is likely to outstrip demand, rating agency ICRA said.

Impose duty on imported sugar:Karnataka millers

Sugar mill owners in Karnataka are seeking an immediate imposition of duty on imported raw and white sugar. Their demands, to be submitted to the Union agriculture ministry, include increasing the stock holding period by bulk consumers from the existing 15 days. The dynamics of the domestic industry have rapidly undergone a change due to the fall in global sugar prices.

July sugar quota

The central government has decided to make available 16.65 lakh tonne of sugar for July, of which 14.50 lakh tonne for PDS requirements. It has extended the validity period for sale of June non levy sugar quota by 15 days

Sugar Import

The government today deferred a decision on import duty on refined sugar in the wake of high food inflation.

Sweet deal for sugar barons

The politically powerful sugar barons of Maharashtra have once again extracted a sweet deal from the state. Maharashtra's empowered group of ministers on the sugar industry has agreed to bail out the sugar co-operatives from the short margin crisis and take up their demands with the Union government.

Govt defers sugar import duty hike

Apprehension that farmers could be paid less for their cane by sugar millers and as yet unclear estimates for the 2010-11 year may have forced the empowered group of ministers (eGoM) headed by finance minister Pranab Mukherjee to shunt to the backburner a decision over hike in the import duty on sugar.

Sugarcane

Rain fed crop acreage will be higher due to expectation of a normal monsoon. Recovery will be considerably better as compared to last year due to on time planting. Prolonged dry season in East, Uttar Pradesh and Bihar is not favorable for the mid season crop and will affect sugar recovery.

Sugar Output

India's sugar production is expected to touch 23 million tonnes in the next crop year starting October on the back of higher area under cane production.

INTERNATIONAL SUGAR INDUSTRY

Illovo Braces for Difficult Year as Sugar Prices Fall

Illovo Sugar Ltd., Africa's biggest producer of the sweetener, said sugar will probably decline to between 15 U.S. cents and 17 U.S. cents a pound this year, making it a difficult for the company.

Profit declines at Illovo Sugar

Profit for the year ended March 31 2010 fell at Illovo Sugar, the group said on Monday.

Tongaat to increase sugar production by 25 percent

Tongaat Hulett lifted profit from operations by 28 percent to R1.6 billion in the 15 months to March and is looking to lift its sugar production by up to 25 percent in the coming year

South Africa: Tongaat Reports Another Year of Rising Profit

Johannesburg SUGAR producer Tongaat Hulett reported a 28% surge in profit from operations to R1,7bn for the 15 months ended March, compared with the previous corresponding 15-month period

Uganda: Sugar Prices Up as Factory Closes

Kampala Sugar prices have risen steadily during the last two weeks following closure of the biggest producer, Kakira Sugar Works, for maintenance.

Mindanao producer, Brunei firm tie up on coco-sugar production

A coconut sugar producer based in Butuan City and a private company in Brunei Darussalam recently forged a joint venture on the production of coconut sugar, a commodity according to the Butuan-based producer has seen a growing demand in foreign markets.

Sugar Price Outlook Bleak on Surplus, Kingsman Says (Update1)

The global sugar surplus may be 30 percent larger than earlier estimated as bigger harvests from Brazil and India, the largest producers, drive a period of low prices, researcher and broker Kingsman SA said today.

No Sugar price rise tomorrow, stop speculating - Ismail Sabri

There will be no sugar price increase tomorrow and Domestic Trade, Cooperatives and Consumerism Minister Datuk Seri Ismail Sabri Yaakob wants consumers to stop speculating about it.

Kingsman ups 2010/11 sugar surplus to 5.17 mln T

The world sugar market will see a surplus of 5.17 million tonnes in the year ending March 2011, closely followed sugar analyst Jonathan Kingsman said on Tuesday, revising up an earlier forecast of a 3.99 million tonnes surplus.

Sugar crushing starts

The Penang Sugar Mill is expected to start its cane crushing season today, with harvesting already in full swing in Rakiraki.

Maharashtra sugar mills in a spot as bank squeezes funding

Many cooperative sugar mills in Maharashtra are finding it difficult to meet their commitments to pay cane growers due to curtailment in finance by the apex cooperative bank. The reason: They have fallen short on margins on advances.

Brazil's Guarani Acquires Mandu Sugar Mill For BRL345 Million

Acucar Guarani SA (ACGU3.BR) has acquired the Unsina Mandu sugar mill for 345 million Brazilian reals (\$190 million), the Brazilian sugar and ethanol group said Monday.

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Illovo Sugar says FY headline EPS falls 19 pct

Illovo Sugar Ltd (ILVJ.J) Says operating profit increased by 8% * Says FY headline earnings per share fell in total by 19% to 171.2 cents * Says sugar production of 1.685 million tons exceeded the previous season's

Sugar and Arms Barons Rule Somali Border

A porous border with lawless Somalia and rough terrain continue to drive sugar and arms smuggling in northern Kenya, threatening to cripple the local sugar industry and increasing insecurity.

Cane Growers Threaten Boycott

Nairobi Operations at Nzoia Sugar Company could be paralysed following threats by 45,000 cane growers to stop deliveries to the firm.

Meddling threatens new sugar miller

An investor has threatened to move a Sh1.2 billion sugar factory from Malava constituency to Rift Valley Province as a result of political meddling.

Sugar Outlook Is Positive, Australian Shipper Says

Raw-sugar prices, which slumped by more than half after reaching the highest level since 1981, may gain as stockpiles are rebuilt and ethanol demand increases, according to Queensland Sugar Ltd. Chairman Alan Winney.

South Africa: Region to Mark Arrival of Indians in the Country

Pretoria South Africa is to celebrate 150 years of the arrival of Indians in the country later this year, said President Jacob Zuma on his first Asian state visit to India on Wednesday.

Sugar output falls by 13percent

Zimbabwe's sugar output declined 13 percent to 259 000 tonnes in the past 15 months due to low cane yields.

No shortage of sugar in Penang

Shops are not receiving their usual supply of sugar but consumers have been advised against panic buying.

Sugar is white gold: Jim Rogers

Every investor is these days tracking the movement of the hottest commodity--gold. But renowned global commodities investor Jim Rogers says the hottest commodity around now is sugar. Saying that agricultural commodities are set for a big bull run, Rogers said that turmoil in currencies is turning people to commodities.

Govt outs sugar industry policy

A sugar policy, under which the industry will be regulated, has been finalised. The policy is expected to come into force next month after it has been approved by Parliament.

Sugar mill to be modernised

Vellore: Chief Minister M. Karunanidhi will inaugurate at Chennai the Rs.107.50-crore co-generation and modernisation scheme of the Vellore Cooperative Sugar Mills (VCSM) in Ammundi in the presence of Deputy Chief Minister M.K. Stalin, Electricity Minister Arcot N. Veerasamy and Agriculture Minister Veerapandi Arumugam on Saturday.

India to slap 40pc duty on sugar import

The government may impose an import tax of at least 40 percent on white sugar to arrest a sharp fall in local prices of the sweetener, industry officials said on Thursday.

Cuban TV broaches idea of foreign sugar investment

Cuban state-run television mentioned opening up sugar production to foreign investment for the first time on Thursday, even as a few mills added tonnage to the season's dismal output of under 1.2 million tonnes of raw sugar.

Ministers to consider tax on sugar imports

A panel of ministers will consider whether to re-impose a tax on white sugar imports next week as millers fear a flood of cheap imports, official sources said on Thursday.

Cereals 2010: New sugar beet transport scheme under scrutiny

The first recommendations to come from British Sugar's transport efficiency study are being implemented in a pilot scheme at the company's Wisington and Newark factories later this year.

Sugar Rises From Two-Week Low as Consumers May Boost Purchases

Sugar rose from a two-week low on speculation that food companies will boost purchases to rebuild inventories depleted by two straight years of production deficits.

Queensland works on sugar industry consolidation

The Queensland sugar industry is trying to work out a consolidation plan in a move to stay globally competitive, said a senior industry executive.

Morocco 2010-11 sugar imports seen at 750,000 T

Morocco is likely to import between 750,000 and 760,000 tonnes of raw sugar in the coming year after the domestic crop was hit by flooding for a second year, the head of the country's top sugar producer said.

Sugar firms sale to cost Sh55bn

The sweetening of sugar millers before they are privatised could cost a fortune.

Zimbabwe sugar output down 13%

Zimbabwe's sugar output fell 13% to 259,000 tons in the season ended March due to low cane yields, but is seen as rising, a unit of South Africa's Tongaat-Hulett said yesterday.

Sudan's Kenana Sugar output to soar within a year

Sudan's Kenana Sugar Company expects its raw cane sugar capacity to grow to 700,000 tonnes from 400,000 tonnes within a year as it launches a new project by the White Nile, a company official said.

Illovo Braces for Difficult Year as Sugar Prices Fall

Illovo Sugar Ltd., Africa's biggest producer of the sweetener, said sugar will probably decline to between 15 U.S. cents and 17 U.S. cents a pound this year, making it a difficult year for the company.

China to Face Sugar Shortage in H2

China is likely to face a shortage of sugar in the second half of the year as inventories dwindle due to lower production in 2009/2010 (Oct-Sept), state media reported on Wednesday, citing a senior official.

Chinese sugar shortage likely as production shrinks

China is likely to experience a sugar shortage in the second half of the year as inventories shrink due to lower production in 2009/10 (October-September), state media reported today.

Excess milling capacity hampers Asian sugar growth

Inclement weather, price volatility and unpredictable farm output in India, Thailand and China continues to impact the immediate supply of main commodities such as sugar, according to speakers at the Kingsman Asia Pacific Sugar conference in Singapore.

Tufton names three-member Sugar Industry Commission

Agriculture Minister Christopher Tufton yesterday announced members of the Sugar Industry Commission, which is expected to chart the future of the centuries-old local industry.

Mexico Says Higher Sugar Production Lowers Need to Import

Mexico, the worlds sixth-largest sugar producer, wont extend a quota to import 250,000 tons of sugar, said the Economy Ministry.

Brazil Sugar-Cane Crop May Yield More Than Expected, Biagi Says

Brazil may produce more sugar and ethanol than expected as cold and dry weather helps boost cane yields in the countrys Center South, the worlds largest producing region, grower Maurilio Biagi Filho said.

India to decide on sugar import tax in a week-report

India may take a decision soon on re-imposing duty on sugar imports to arrest a sharp fall in domestic prices, a Press Trust of India report in the Financial Express said on Thursday.

The Skinny on Sugar Sugar Substitutes

A few weeks ago, I wrote a blog post on chewing gum, and whether it was good or bad. Generally, I said that it wasn't as bad as people perceived, and could be beneficial to your teeth, provided certain sugar-free gums were used. I then gave an example of Trident.

South Africa: Illovo to Focus On Expansion Projects Outside SA

Johannesburg ILLOVO Sugar was set to focus on capitalising on large-scale expansion projects in Zambia and Swaziland, MD Graham Clark said yesterday, after scaling back its South African production due to declining profitability.

Mali: South African Company's Investment Plans On Track

South Africa-based sugar producer, Illovo Sugar, is at an advanced stage with its pre-project activities for establishing a sugar project in Mali.

Zambia: Reports About Chief Mwanachingwala Fabricated, Says Ronnie

The Government has described as a fabrication, reports the Chief Mwanachingwala of the Tonga people wants to burn sugar cane fields belonging to Zambia Sugar.

Sugar consumption in Asia Pacific will grow up to 6% over next few years

Sugar consumption in Asia Pacific is expected to grow up to 6 per cent a year over the next three to four years.

Brazil Sugar-Cane Crop May Yield More Than Expected, Biagi Says

Brazil may produce more sugar and ethanol than expected as cold and dry weather helps boost cane yields in the countrys Center South, the worlds largest producing region, grower Maurilio Biagi Filho said.

Cane farmer welcomes change to SEQ

Resisting the sprawling development of Brisbane and the Gold Coast, generations of farmers living between the cities have grown cane and kept their communities alive. Now, their industry is slowly dying.

Ballantyne steps down from Canegrowers

After more than 19 years at the helm of one of Australias most iconic agricultural organisations, Canegrowers chief executive Ian Ballantyne has announced that he intends

to spend the next three months bringing some of the big issues on the boil closer to finalisation, before standing back from full time executive responsibility.

An Irishman's Diary

There was a little quiet corner of Ireland where the convulsions that overtook Europe in the second World War had a strange, subdued resonance. That place was in the townland of Airglooney, not far from the town of Tuam in Co Galway.

Zimbabwe: Sugar Production to Double

Zimbabwe's sugar industry is set to more than double production to 600 000 tonnes in the coming season buoyed by an increase in cane yields and the re-establishment of out-grower cane lands.

Indian sugar producers target Comesa region

Zimbabwean participants at the Indian Sugar Expo to be held in Kenya in July are set to gain valuable information and technical know-how on value addition to the sugar cane raw material, the president of the Sugar Technologists Association of India has said. Sugar Technologists Association of India president Dr Rao said that one of the main objectives of the Expo was the promotion of technological development in sugar, power and alcohol.

Sugar: Introduce a ration card

Making it compulsory for retailers to get a licence to sell sugar will not help the government control smuggling because smugglers will always find loopholes in any system.

Advancing India Monsoon to Benefit Cotton, Sugar Cane

India's monsoon will advance to the main cotton and sugar cane growing regions in the next two to three days, the weather bureau said, boosting prospects of a rebound in winter-harvested crops.

Polish Sugar not so sweet

Polish Sugar has lost over 50 million zloty due to mismanagement of the company's restructuring.

Adverse weather prompts cut in Mauritius sugar outlook

Mauritius sugar output is seen falling to 450,000 tonnes this year from 467,234 tonnes in 2009 largely due to a reduced area under cultivation and poor weather, the Chamber of Agriculture said on Friday.

Bids for UP sugar mills opened; to be put before cabinet

The bids for the 11 Uttar Pradesh State Sugar Corporation Limited (UPSSCL) mills have been opened and the matter is likely to be placed before the state cabinet this week.

Vision of sugar museum at Bulkeleys

It has been suggested that the Bulkeleys Sugar Factory in St. George, be turned into a Living Sugar Museum.

Tate & Lyle defends high fructose corn syrup

Decatur One of Decatur's largest food processors is among those staunchly defending the high-fructose corn syrup food additive.

Sugar prices spurt on Brazil crop speculation

Sugar rose to a two week high in London in an extended gains in New York on increase demand before festivals and speculations that supplies may slow from Brazil, the world's biggest producer of the sweetener.

NGOs support control on sugar

Several non-governmental organisations (NGOs) have given their full support for control on sugar by the government to ensure adequate supply for consumers.

JLT in-cab PC automates weighing at British Sugar

CC Software Ltd (CCSL) has selected the ultra rugged JLT in-vehicle computer for its real-time LOAD2000 system for weighing loads without the need for a weighbridge. Supplied by JLT Mobile Computers' partner Rugged Mobile Systems Ltd, the fixed-mount PC is installed within the cab of a front-end wheeled loader to provide the mobile platform for CCSL's advanced wireless weighing system that utilises state of the art onboard weigh scales from RDS Technology.

ECC rejects GST raise on sugar

Islamabad New Finance Minister Dr Abdul Hafeez Sheikh is moving carefully in taking critical economic decisions as he as the head of the ECC declined on Tuesday a summary of the FBR to increase GST on sugar.

Plan to import more sugar

Pakistan plans to import another 375,000 tonnes of white sugar in August/September to meet shortages in the country, the TCP said.

Sheikhs bitter refusal to sugar barons Proposal to impose 25pc duty rejected

The Economic Coordination Committee of the Cabinet (ECC) on Tuesday foiled a clever move initiated by the powerful sugar barons to impose 15 to 25 per cent regulatory duty on the import of 1.2 million tons of sugar.

Maharashtra sugar mills look at online bourses

Sugar mills in Maharashtra have a new worry: traders arent lifting their stocks. Both, a fall in prices and a cut in the free-sale quota for the governments public distribution system havent helped.

No more sweet sugar in Uganda

When Uganda's sugar production more than doubled after the collapse in the 1980s averaging an annual increase of 13%, it was all sweet as sugar found its way to the bowls. But Uganda sugar is not sweet anymore.

MP Suggests Direct Selling Companies Sell Sugar

A suggestion has been made that the government allows direct selling companies to sell sugar and other essential items to prevent a monopoly and resolve the sugar supply crisis that occurs frequently in the country.

Sugar initiative launched in Labasa

Sugar initiative launched in Labasa

Biotech partnership programme attracts 250 proposals from industry in five rounds

'Enhancement of ethanol yield from molasses fermentations by adding a specific enzyme to convert an un-fermentable sugar to a fermentable sugar' by Richcore Lifesciences, Bangalore, 'process for asymmetric synthesis of hexahydrobenzophenanthrenes, dopamine D1 agonists' by TCG Life Sciences, Kolkata, 'a strategy for the development of alternative treatment for heart failure complicated with diabetes mellitus' by Torrent Pharmaceuticals of Gandhinagar, and 'development of a novel mucosal vaccine for Hpv' by Virchow Biotech of Hyderabad are the other prominent projects.

Forty investors to develop sugarcane plantations

Forty investors have expressed keen interest in developing sugarcane plantations to help the country achieve self sufficiency in sugar by 2014, a spokesman said.

Sugar at 2 year high on speculation

Sugar rose for a ninth day in London, the longest streak in two years, on speculation that demand will remain buoyant. White, or refined sugar for August delivery advanced as much as \$ 3.50, or 0.7 per cent, to \$ 530 a tonne on LIFFE exchange and was at \$527.60 at 10:47 A.M in the local time

Indonesia to double sugar output

Indonesia will double its sugar output to 5.7 million tonne in 2014 to end its dependence on imports, the Government has said. To achieve this target the Government is planning to revitalize existing sugar mills, build new mills and open up 300,000 ha of new sugarcane plantations.

Coffee, Sugar ease as \$ strengthens

Arabia Coffee futures edged lower remaining within sight of a 27 month high, while raw sugar futures prices eased, as a firm dollar weighed, ICE cocoa futures prices were also slightly lower.

FIHC to build \$211 mln sugar refinery: paper

Egypt's state-owned Food Industries Holding Company (FIHC) received offers from German and Japanese company's to build a LE 1.2 billion sugar refinery, a newspaper reported on Monday.

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Zimbabwe: Sugar Cane - Lowveld's Lifeblood

Masvingo swashbuckling expanses of sugar plantations and the untamed fauna and flora headline the rich endowment of the Lowveld area in the southeastern extremity of Zimbabwe.

Kenya: Controversy over Sh34 Million Sugar Back in Court

Nairobi The controversy surrounding 25 sugar containers impounded by police resurfaced in court on Tuesday, with a local miller accusing a foreign company of deception.

Strip tillage opportunity for oilseed rape and sugar beet

A new HGCA project has begun to look at the potential of strip-tillage establishment of oilseed rape crops with the aim of investigating the potential of using glyphosate to control weeds between the rows, Nathan Morris of NIAB TAG said.

Reliabilityweb.coms Solutions 2.0 Conference Will Commence with Keynote Address by US Sugar CEO, Robert H. Buker, Jr.

Reliabilityweb.com and Uptime Magazine will kick off its Solutions 2.0 Conference on Tuesday, November 9 at 8:00 am with a special Keynote Address by Robert H. Buker, Jr., President and CEO of US Sugar Corporation. The event is being held at the Hyatt Regency Coconut Point Resort in Bonita Springs, Florida.

BHL To Merge With Bajaj Hindusthan Sugar and Industries

Bajaj Hindusthan (BHL) and Bajaj Hindusthan Sugar and Industries (BHSIL), two sugar producers from India, have collectively consented to the merger of both the companies, which is conditional upon all required approvals.

India sugar extends losing streak on supply pressure

Indian spot sugar price fell for a ninth consecutive day on Monday to reach the lowest level in over 10- months as demand remained subdued in the market with a surplus supply, dealers said.

Reportlinker Adds Production, Market and Manufacturing Cost of Sugar Alcohols in China

Currently, China's manufacturers of sugar alcohols who are suffering from high production cost gain nearly no profit due to rising cost of raw materials. As the price of main sugar alcohols' raw materials, corncob and cornstarch, has been soaring recently, especially the former, reaching USD109.81/t in May 2010 from USD46.85/t in 2008.

Indonesia to Double Sugar Output Despite Climate Deal

Jakarta, June 18 - A climate change deal with Norway to save natural forest will not hamper Indonesia's effort to double its sugar output by 2014 as the extra land needed will not use primary forests, the agriculture minister said on Friday.

Sugarcane cultivation falls, fails to meet local demand

Sugarcane production has declined sharply as fickle prices push farmers to other crops, but sugar makers demands have risen, said the Ministry of Agriculture and Rural Development on June 21.

World sugar output seen higher

F.O Licht raised its forecast for world sugar production for the 2009 - 10 season by 0.7 per cent on higher output from Brazil and India. Global output will be 155 million tonnes for the year through September, up from a February production of 153.9 million tonnes.

Sugar advances on speculation

Sugar rose for the first time in five days, for its biggest gain in more than 10 sessions in London on speculation that demand will stay strong. White, or refined sugar for October delivery advanced as much as \$8.70 to \$470.10 a tonne.

Sugar rises to two month high in New York

Sugar rose to a two month high in New York on speculation that demand will stay strong and climbed the most in almost two weeks in London while the market probably will return to surplus in the coming 2010-11 season.

Louisiana Sugar Refining awards engineering contract

Gramercy Louisiana Sugar Refining LLC has awarded an engineering contract to Davies Engineering Inc., a local engineering firm based in Gonzales, for work at its new sugar refinery currently under construction in Gramercy.

Angola: Nation May Produce Sugar in 2011

Brasilia The bio-fuels project (BIOCOM) underway in Angola, in partnership with Odebrecht firm, will start producing sugar in the last quarter of 2011, announced Wednesday in Brasilia (Brazil), the president of that company.

Sufficient Sugar Supply In Sandakan, Kinabatangan, Beluran

Consumers in Sandakan, Kinabatangan and Beluran need not worry about the sugar supply as there is sufficient stock amounting to 400 tonnes.

RP prepared to hike additional sugar imports by 50,000 tons

The government may raise planned additional sugar imports to 150,000 metric tons from the 100,000 MT announced two weeks ago in a bid to ensure the country will have enough buffer stocks, an official said yesterday.

China to invest in NSW ag

The NSW Government has signed an agreement with Chinese company Bright Food.

World Sugar Production to Be Higher Than Estimated on Brazil, Licht Says

F.O. Licht raised its forecast for world sugar production for the 2009-10 season by 0.7 percent on higher output from Brazil and India.

World sugar market set to swing back into surplus

Global sugar production is likely to meet demand in 2010/11 as decent crops in India, Brazil and Europe shift this highly volatile market away from a recent, worrying deficit which saw New York futures soar to 29-year highs earlier this year.

Australia makes downward revision to 2010/11 sugar output forecast

Australia's raw sugar output in the 2010/11 year ended June is expected to be 4.604m tonnes, down 4.1% from a March estimate of 4.801m tonnes, the government said on Tuesday.

Another sugar mill CEO indicted by environmental tribunal

The chief executive officer of a sugar mill in Tando Allahyar accused of releasing toxic materials into the environment and violating the National Environmental Quality Standards (NEQS) was indicted on Tuesday by the Sindh environmental protection tribunal.

TCP issues tender to buy 200,000 tonnes sugar

Trading Corporation of Pakistan has issued an international tender to purchase 200,000 tonnes of white sugar, European traders said on Tuesday.

Uganda: Boost Small Sugar Industries

Kampala Nobody can dispute the importance of industrialisation. However, if industrialisation has to come at the cost of our environment then we need to revisit the path to achieving it.

Petrobras plans sugar partnership with Sao Martinho

Petroleo Brasileiro plans to start a partnership with Sao Martinho that will help the Brazilian sugar producer bring forward a plan to increase its crushing capacity to 30m tonnes per year by 2020, Valor Economico reported.

Polish sugar beet plantings still at risk of rain damage

Floods have harmed only about 1,000 hectares (2,471 acres) planted with sugar beet in Poland so far but further heavy rainfall could cause wider damage, the Polish Union of Sugar Beet Growers said on Monday.

Xiwang Sugar Holdings Issues Positive Profit Alert

This announcement is made by Xiwang Sugar Holdings Company Limited pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Egypt pays firm \$180m in sugar subsidies

Egypt's Finance Ministry has agreed to pay a state-owned sugar company 1 billion Egyptian pounds (\$180.5 million) to cover the cost of sugar subsidies in the year to June 30.

Egypt tenders to buy 100,000 t raw sugar: trade

Egypt's state-owned Sugar and Integrated Industries Company (SIIC) is tendering to buy 50,000 tonnes of raw sugar for October delivery and 50,000 tonnes of raw sugar for November delivery, European traders said on Tuesday.

Regional Report / Cargill gets approval to build sugar-refining plant in Egypt

Cargill Inc. has won approval to build a sugar refinery in Egypt, the country's Industrial Development Authority said.

Egyptian firm to build \$211m sugar refinery

Egypt's state-owned Food Industries Holding has received offers from German and Japanese companies to build an EGP1.2bn (\$211m) sugar refinery, al-Mal newspaper has reported. FIHC said it would own a 40% stake in the refinery, while the private company will own the remaining 60%, the newspaper said. Construction will begin in mid-January and is planned to be completed in two years.

Sugar Fest parade sizzles

Beautiful summer weather graced Sebewaing for the annual Michigan Sugar Festival grand parade Saturday morning. The 75-minute parade featured one eye-catching entry after another, including a patriotic float (pictured above) by Katie Gremel that took first place in the childrens category. Most of the entries had goodies for the children watching the parade, including candy, popsicles, beads, beach balls and Frisbees.

Sugar extends gains on speculations

Sugar futures jumped to a nine-week high in New York on speculation that demand will remain buoyant. Cocoa declined for the first time in a week, while coffee gained. Food companies and refiners are trying to rebuild sugar stockpiles after drawing them down when credit was scarcer and prices were higher earlier this year, according to a report by Newedge Group. Prices rose to a 29-year high of 30.4 cents a pound on Feb. 1.

Pakistan tenders to import 175,000 T white sugar

State-run Trading Corporation of Pakistan (TCP) issued a tender on Monday to import 175,000 tonnes of white sugar from worldwide sources, its second sugar tender in a week.

Maharashtra's sugar barons prevail over the govt again

The politically powerful sugar barons of Maharashtra have once again extracted a sweet deal from the state. Maharashtra's empowered group of ministers on the sugar industry has agreed to bail out the sugar co-operatives from the short margin crisis and take up their demands with the Union government.

Power-sugar plant likely in the north

The second phase of a feasibility study has been completed to establish a plant to produce power and white sugar under a co-generation method at Lalpur North Bengal Sugar Mills (NBSM).

Move to produce power, white sugar at NBSM

In order to produce power and white sugar at Lalpur North Bengal Sugar Mills (NBSM) in co-generation method, the second phase feasibility study has been completed for establishing the power plant.

China to Sell 100,000 Tons of Sugar From Government Reserves, Website Says

China will sell 100,000 metric tons of sugar from state stockpiles on July 6, industry website sugarinfo.net said today citing a joint statement from the National Development and Reform Commission, the Ministry of Commerce and the Ministry of Finance. Minimum bids will be set at 4,000 yuan a ton, it said.

Sugar Regulatory Administration places retail price of sugar at P52 per kilo

The Sugar Regulatory Administration (SRA) reiterated yesterday that prevailing and average sugar prices remain within the suggested retail price (SRP) of P52 per kilogram for refined sugar.

Sugar town canes downturn

While the financial centres of Australia were damaged by the global economic crisis, the town built on sugar - Bundaberg in Queensland - barely flinched.

Bundy sugar mill chimney gets downsized

An icon of the sugar industry in south east Queensland will soon be replaced.

Western Sugar Co-op hosts centennial celebration

One of the oldest businesses in the Nebraska Panhandle invited area residents to join in the companys centennial observance on Wednesday. Western Sugar Cooperative officials said about 2,000 people enjoyed the free lunch, funnel cakes, exhibits and displays at the factory site on East Overland.

Louisiana Sugar Refining awards engineering contract

Gramercy Louisiana Sugar Refining LLC has awarded an engineering contract to Davies Engineering Inc., a local engineering firm based in Gonzales, for work at its new sugar refinery currently under construction in Gramercy.

Curtain comes down on Sugar Festival

The 2010 Sugar and Energy Festival and Central Games was geared towards facilitating the consistent economic growth of Central Trinidad with emphasis on forging social and cultural community links.

South Africa: Small Cane Growers Drop Out As Industry Debt Rises

Johannesburg FOR the first time since 2003, SA's cane growers covered their cost of production in the season to March 31, with some contribution to interest and capital.

Teesside poised to build first plant turning waste into fuel

Converting the contents of dustbins into carbonneutral biofuel for cars and renewable energy is the kind of 21st century alchemy that tackles several environmental challenges simultaneously.

Teesside poised for bioenergy plant in Europe

Converting the contents of dustbins into carbon-neutral biofuel for cars and renewable energy is the kind of 21st century alchemy that tackles several environmental challenges simultaneously.

Sugar dips on speculation buyers may delay orders

Sugar futures fell in New York and London on speculation that importers may delay purchases after Egypt cancelled a tender. Egypt's state-run Sugar and Integrated Industries cancelled a tender for 100,000 metric tons of raw sugar because of high prices, Ramadan Suleiman, a purchasing manager at the company, said on Monday.
