

THE OUDH SUGAR MILLS LIMITED

Registered Office : P.O. Hargaon
Dist. Sitapur (U.P.), Pin - 261 121

Corporate Office : Industry House
159, Churchgate Reclamation
Mumbai - 400 020

NOTICE

Notice is hereby given pursuant to section 154 of the Companies Act, 1956 and other applicable regulations that the Board of Directors of the Company has fixed 2nd July 2008 as the Record Date for reckoning the eligible shareholders who are entitled to apply for Equity Shares along with detachable warrants to be issued on rights basis in the ratio of 22 Equity Shares for every 100 Equity Shares of Rs.10/- each for cash at a premium of Rs. 50 per Equity Share aggregating to Rs.2,398.94 Lakhs.

The issue price for the Equity Shares will be payable in two installments; 50% of issue price will be paid on application and balance will become payable after 3 months from the date of allotment.

For every (1) one Equity Shares being allotted on rights basis, the allottee will receive one (1) detachable warrant.

Warrant Conversion price will be lower of (a) 20% discount to the average six month weekly closing prices before the date of the public notice on the Designated Stock Exchange; or (b) 20% discount to average two weekly closing prices before the date of the public notice on Designated Stock Exchange; or (c) the cap price, being Rs. 60 per Equity Share. The Warrant Exercise Period will be the period commencing after 6 months from the date of allotment upto 48 months from the date of allotment.