UPPER GANGES SUGAR & INDUSTRIES LTD.

Distribution of Shareholding of Equity Shares

for the quarter ended 30th September, 2005

	Category	No. of Equity Shares held	Percentage of Shareholding
A.	**Promoter's Holding**		
1.	**Promoters**		
	Indian Promoters		
	a) Holding more than one percent of total Equity Shares of the Company		
	Darbhanga Marketing Co. Ltd.	620,167	8.89
	Hargaon Investment & Trading Co. Ltd.	371,232	5.32
	Smt. Nandini Nopany	310,800	4.45
	New India Sugar Mills Ltd.	270,000	3.87
	SCM Investment & Trading Co. Ltd.	169,705	2.43
	Yashovardhan Investment & Trading Co. Ltd.	157,900	2.26
	Champaran Marketing Co. Ltd.	156,205	2.24
	OSM Investment & Trading Co. Ltd.	136,744	1.95
	Shital Commercial Ltd.	118,547	1.70
	RTM Investment & Trading Co. Ltd.	112,835	1.62
	b) Holding less than one percent of total Equity Shares of the Company	231,575	3.32
	Foreign Promoters	Nil	Nil
2.	Persons acting in Concert		
	Sub-Total	2,655,710	38.05
B.	**Non-Promoter's Holding**		
3.	**Institutional Investors**		
a.	**Mutual Funds and UTI**		
	a) Holding more than one percent of total Equity Shares of the Company		
	Kotak Contra Scheme	287,205	4.12
	b) Holding less than one percent of total Equity Shares of the Company	850	0.01
b.	**Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/ Non-Government Institutions**		
	a) Holding more than one percent of the total Equity Shares of the Company		
	Punjab National Bank	102,677	1.47

	b) Holding less than one percent of the total Equity Shares of the Company	5,546	0.08
c.	FIIs	50,000	0.72
	Sub-Total	446,278	6.40
4.	**Others**		
a.	**Private Corporate Bodies**		
	a) Holding more than one percent of total Equity Shares of the Company		
	Infra Leas Fin. Ser. Ltd.	237,905	3.41
	Prudential ICICI AMC Ltd.	191,712	2.75
	Alchemy Share & Stock Brokers	70,000	1.00
	b) Holding less than one percent of total Equity Shares of the Company	808,434	11.58
b.	**Indian Public**		
	a) Holding more than one percent of total Equity Shares of the Company		
	Navjeewan Medical Institute	434,300	6.22
	Ashwin Kedia	100,000	1.43
	Roopa Kapoor	81,944	1.18
	Rakesh Rajkrishan Aggarwal	74,790	1.07
	b) Holding less than one percent of total Equity Shares of the Company	1,756,507	25.17
c.	**NRIs/OCBs** *	120,988	1.73
d.	Any other		
	Foreign Nationals	810	0.01
	Sub-Total	3,877,390	55.55
	GRAND TOTAL	6,979,378	100.00

* Total foreign shareholding is 1,71,798 Equity Shares representing 2.46% of the total Paid-up Capital

For Upper Ganges Sugar & Industries Ltd.

Secretary

distribution of shareholding(Excel)/m sheet-upper 30.09.2005
06.10.2005