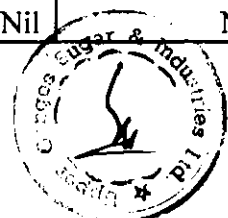


UPPER GANGES SUGAR & INDUSTRIES LTD.

**Distribution of Shareholding of Equity Shares
for the quarter ended 31st March, 2006**


	Category	No. of Equity Shares held	Percentage of Shareholding
A.	Promoter's Holding		
1.	Promoters		
	<u>Indian Promoters</u>		
	a) Holding more than one percent of total Equity Shares of the Company		
	Krishna Kumar Birla	107,715	1.54
	Darbhangha Marketing Co. Ltd.	517,765	7.39
	Hargaon Investment & Trading Co. Ltd.	373,920	5.34
	Smt. Nandini Nopany	310,800	4.44
	New India Sugar Mills Ltd.	270,000	3.85
	SCM Investment & Trading Co. Ltd.	212,104	3.03
	Yashovardhan Investment & Trading Co. Ltd.	158,161	2.26
	Champaran Marketing Co. Ltd.	158,086	2.26
	OSM Investment & Trading Co. Ltd.	137,510	1.96
	Shital Commercial Ltd.	118,547	1.69
	RTM Investment & Trading Co. Ltd.	249,958	3.57
	b) Holding less than one percent of total Equity Shares of the Company	170,536	2.43
	<u>Foreign Promoters</u>	Nil	Nil
2.	Persons acting in Concert	--	--
	Sub-Total	2,785,102	39.76
B.	Non-Promoter's Holding		
3.	Institutional Investors		
	a. Mutual Funds and UTI		
	a) Holding more than one percent of total Equity Shares of the Company		
	UOB Indian Equity Fund	95,601	1.36
	b) Holding less than one percent of total Equity Shares of the Company	850	0.01
	b. Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/ Non-Government Institutions)		
	a) Holding more than one percent of the total Equity Shares of the Company	Nil	Nil



	b) Holding less than one percent of the total Equity Shares of the Company	✓ 31,205	0.45
c.	FII's	✓ 10,676	0.15
	Sub-Total	✓ 138,332	1.97
4.	Others		
	a. Private Corporate Bodies		
	a) Holding more than one percent of total Equity Shares of the Company		
	Infra Leas Fin. Ser. Ltd.	307,305 ✓	4.39
	Prudential ICICI AMC Ltd.	178,847 ✓	2.55
	b) Holding less than one percent of total Equity Shares of the Company	702,514	10.03
	b. Indian Public		
	a) Holding more than one percent of total Equity Shares of the Company		
	Navjeevan Medical Institute	435,344 ✓	6.22
	Sharad Shah	210,705 ✓	3.01
	Roopa Kapoor	81,944 ✓	1.17
	Rakesh Rajkrishan Aggarwal	83,790 ✓	1.20
	b) Holding less than one percent of total Equity Shares of the Company	1,972,030	28.15
c.	NRI's/OCBs *	✓ 107,664	1.54
d.	Any other Foreign Nationals	✓ 810	0.01
	Sub-Total	4,080,953	58.27
	GRAND TOTAL	7,004,387	100.00

* Total foreign shareholding is 1,19,150 Equity Shares representing 1.70% of the total Paid-up Capital

For Upper Ganges Sugar & Industries Ltd.


Secretary