DIRECTORS' REPORT

To
The Shareholders,

Your Directors have pleasure in presenting their Report and the audited Accounts of the Company for the year ended 31st March, 2007.

Financial Results

		Rs.	Rs.
2.	The Profit & Loss Account shows a profit of		2,11,50,301
	To which is added the balance brought forward from the previous year		5,43,92,303
	Making a total of		7,55,42,604
	Out of this provisions have been made for -		
	Reserve Fund	45,00,000	
	Capital Redemption Reserve	30,00,000	
	Taxation (including short provision in respect of an earlier year)	123	
	Dividend Tax	30,033	75,30,156
	Leaving a balance available for disposal of		6,80,12,448
	The Directors recommend payment of Dividend on 3,00,000 Cumulative Redeemable Preference Shares of Rs. 10 each @ 10% per annum (upto the date of redemption i.e. 01.11.2006)		1,76,712
	Balance to be carried forward		6,78,35,736

Dividend

3. Your Directors have not recommended any dividend on the Ordinary Shares for the Financial Year.

Directors

4. Smt. Nandini Nopany and Shri A.L. Tulsian retire from the Board by rotation and are eligible for re-appointment.

Auditors

5. The Auditors, Messrs S.S. Kothari & Co., Chartered Accountants, retire and are eligible for re-appointment.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

6. As the Company has no manufacturing activity, provisions of Section 217(1)(e) of the Companies Act, 1956 regarding conservation of energy, technology absorption, etc. are not applicable. During the year, no foreign exchange was earned or used by the Company.

Particulars of Employees

7. The provisions of Section 217 (2A) of the Companies Act, 1956 are not applicable to the Company as there is no employee.

Directors' Responsibility Statement:

8. Your Directors confirm that

   i) in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

   ii) they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year ;

   iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

   iv) they have prepared the annual accounts on a going concern basis.

Audit Committee

9. As required under the provisions of the Companies Act, 1956, an Audit Committee has been constituted by the Board of Directors consisting of Shri R.N. Jhunjhunwala as Chairman and Smt. Nandini Nopany and Shri A.L. Tulsian as Members.

9/1, R. N. Mukherjee Road,
Kolkata 700 001,
Dated : 16th April, 2007

R. N. Jhunjhunwala	A. L. Tulsian	I. P. Singh Roy	C. S. Nopany	Nandini Nopany
Director	*Director*	*Director*	*Managing Director*	Chairperson

AUDITORS' REPORT

To
The Members

1. We have audited the attached Balance Sheet of Uttar Pradesh Trading Company Limited as at 31st March, 2007 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.

4. Further to our comments in the Annexure referred to above, we report that:

   i) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit.

   ii) In our opinion, proper books of account have been kept by the Company as required by law so far as appears from our examination of those books.

   iii) The Balance Sheet and Profit & Loss Account dealt with by this report, are in agreement with the books of account as submitted to us.

   iv) In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.

   v) On the basis of written representations received from the Directors as on 31st March, 2007 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2007 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

   vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

      a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2007; and

      b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date.

For **S. S. Kothari & Co.**
Chartered Accountants

India Steamship House
21, Old Court House Street,
Kolkata - 700001
Dated : 16th April, 2007

R. N. Bardhan
Partner
Membership No. 17270

ANNEXURE TO THE AUDITORS' REPORT

Annexure referred to in Paragraph 3 of our report of even date

1. The Company has maintained proper records showing full particulars and location of land. The fixed assets of the Company have been physically verified by the management during the year and no fixed assets were disposed of during the year.
2. The Company has no manufacturing and/or trading activities and as such the question of having any stock and maintenance of record in respect thereof and physical verification of inventory does not arise.
3. (a) The Company has granted unsecured interest free loan to the holding company which considering the strategic relationship are stated to be on reasonable terms.

   (b) The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
4. According to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company for purchase of fixed assets. No major weaknesses have been noticed in the internal control system.
5. There was no transaction which required to be entered in the register maintained under Section 301 of the Companies Act, 1956.
6. The Company has not accepted any deposits from the public.
7. The internal audit was conducted by a service company and in our opinion, the internal audit system is commensurate with the size of the Company and the nature of its business.
8. The Company is not required to maintain the cost records as prescribed by the Central Government under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956.
9. The Company is regular in depositing undisputed statutory dues with the appropriate authorities as applicable. As the Company has no employee and no manufacturing and/ or trading activities are carried on by the Company the question of payment of provident fund, employees' state insurance, sale-lax, custom duty, excise duty, cess etc. does not arise. According to the information and explanations given to us no undisputed amounts payable in respect of statutory dues relating to Income Tax, Wealth Tax, Service Tax and Cess were outstanding as at 31st March. 2007 for a period of more than six months from the date they became payable. There are no dues outstanding in respect of statutory dues as stated above on account of any dispute.
10. The Company has no accumulated losses at the end of the financial year and it has not incurred any cash loss in the current and immediately preceding financial year.
11. According to information and explanation given to us, the Company has not defaulted in repayment of dues to a financial institution, banks and debenture holders.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities hence maintenance of records in respect thereof does not arise.
13. In our opinion and according to the Information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to chit fund and nidhi/mutual benefit fund/societies.
14. In respect of dealing in shares, securities, debentures and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The shares, securities, debentures and other investments have been held by the Company in its own name.
15. The Company has not given any guarantee for the loans taken by others, from bank and financial institutions.
16. The Company has not taken any term loan from any financial institutions or bank. The Company does not have any borrowing by way of debentures.
17. We have been informed by the management that no funds raised on short term basis have been used for long term purposes.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956. The Company has not raised any money through a public issue during the year.
19. The Company has not issued any debentures during the year.
20. The Company, during the year has not raised any money by public issue.
21. Based upon the audit procedures performed and information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For **S. S. Kothari & Co.**
Chartered Accountants

India Steamship House
21, Old Court House Street,
Kolkata - 700001
Dated : 16th April, 2007

R. N. Bardhan
Partner
Membership No. 17270

BALANCE SHEET As at 31st March, 2007

(Amount in Rupees)

	Schedule	31.03.2007	31.03.2006
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	1	163,624,995	166,624,995
Reserves & Surplus	2	136,585,736	115,642,303
		300,210,731	**282,267,298**
APPLICATION OF FUNDS			
Fixed Assets			
Land (at cost)		**1,600,382**	**1,600,382**
Investments	3	**244,557,083**	**248,272,344**
Current Assets, Loans & Advances			
Current Assets	4	55,867	43,175
Loans & Advances	5	54,210,144	33,005,472
		54,266,011	**33,048,647**
Less : Current Liabilities & Provisions	6		
Current Liabilities		6,000	6,000
Provisions		206,745	648,075
		212,745	**654,075**
Net Current Assets		**54,053,266**	**32,394,572**
		300,210,731	**282,267,298**
Accounting Policies & Notes on Accounts	8		

As per our Report attached.

For **S. S. Kothari & Co.**
Chartered Accountants

R. N. Bardhan
Partner
Membership No. 17270
India Steamship House
21, Old Court House Street
Kolkata 700 001
Dated: 16th April, 2007

R. N. Jhunjhunwala
Director

A. L. Tulsian
Director

I. P. Singh Roy
Director

C. S. Nopany
Managing Director

Nandini Nopany
Chairperson

PROFIT AND LOSS ACCOUNT For the year ended 31st March, 2007

(Amount in Rupees)

	Schedule	2006-07	2005-06
INCOME			
Dividend		22,328,643	14,753,082
Interest on Loans (Tax deducted at source Rs. 10,144; previous year Rs. 2,02,472)		45,205	911,918
Miscellaneous Receipt		74	–
Land Rent		–	14
		22,373,922	**15,665,014**
EXPENDITURE			
Directors' Fees		6,000	5,200
Loss on Sale of Investments		1,134,092	–
Other Expenses	7	83,529	67,207
		1,223,621	**72,407**
Profit before Taxation		**21,150,301**	**15,592,607**
Less : Provision for taxation (including short provision in respect of an earlier year Rs. 123)		123	310,755
Profit after Taxation		**21,150,178**	**15,281,852**
Add: Balance brought forward from last year		54,392,303	42,552,526
Profit available for appropriation		**75,542,481**	**57,834,378**
APPROPRIATIONS			
Transfer to Reserve Fund		4,500,000	3,100,000
Transfer to Capital Redemption Reserve		3,000,000	–
Proposed Dividend on 3,00,000 Cumulative Redeemable Preference Shares of Rs. 10 each @ 10% per annum		176,712	300,000
Provision for Dividend Tax		30,033	42,075
Balance carried to Balance Sheet		67,835,736	54,392,303
		75,542,481	**57,834,378**
Accounting Policies and Notes on Accounts	8		

This is the Profit & Loss Account referred to in our report of even date.

As per our Report attached.

For **S. S. Kothari & Co.**

Chartered Accountants

R. N. Bardhan	R. N. Jhunjhunwala	A. L. Tulsian	I. P. Singh Roy	C. S. Nopany	Nandini Nopany
Partner	*Director*	*Director*	*Director*	*Managing Director*	Chairperson

Membership No. 17270

India Steamship House

21, Old Court House Street

Kolkata 700 001

Dated: 16th April, 2007

SCHEDULES TO THE BALANCE SHEET

(Amount in Rupees)

			31.03.2007	31.03.2006
SCHEDULE–1	**SHARE CAPITAL**			
Authorised				
16,70,00,000	Ordinary Shares of Re.1 each		167,000,000	167,000,000
3,00,000	Preference Shares of Rs.10 each		3,000,000	3,000,000
			170,000,000	**170,000,000**
Issued				
16,37,25,000	Ordinary Shares of Re.1 each		163,725,000	163,725,000
3,00,000	10% Cumulative Redeemable Preference			
	Shares of Rs.10 each		3,000,000	3,000,000
			166,725,000	**166,725,000**
Subscribed & Paid-up				
16,36,24,995	Ordinary Shares of Re.1 each fully paid up		163,624,995	163,624,995
3,00,000	10% Cumulative Redeemable Preference			
	Shares of Rs.10 each fully paid up in cash	3,000,000		
	Less : Redeemed during the year	3,000,000	–	3,000,000
			163,624,995	**166,624,995**

Notes:

1) Out of 16,36,24,995 Ordinary Shares 7,20,000 Shares have been allotted as fully paid Bonus Shares by capitalisation of General Reserve.
2) The entire Subscribed Ordinary Share Capital is held by Upper Ganges Sugar & Industries Ltd., the holding company.
3) The Preference Shares have been redeemed during the year

SCHEDULE–2 **RESERVES & SURPLUS**			
Share Premium Account			
As per last Account	**10,750,000**	**10,750,000**	
Reserve Fund			
As per last Account	22,500,000	19,400,000	
Add: Transfer from Profit & Loss Account	4,500,000	3,100,000	
	27,000,000	**22,500,000**	
General Reserve			
As per last Account	**28,000,000**	**28,000,000**	
Capital Redemption Reserve			
As per last Account	–	–	
Add: Transfer from Profit & Loss Account	3,000,000	–	
	3,000,000	**–**	
Surplus as per Profit & Loss Account	**67,835,736**	**54,392,303**	
	136,585,736	**115,642,303**	

SCHEDULE–3	**INVESTMENTS (AT COST)**				
		No. of Shares	**Face Value Rs.**	**31.03.2007**	**31.03.2006**
Quoted					
Equity Shares (Fully Paid)					
Chambal Fertilisers & Chemicals Ltd.		12,62,635	10	27,911,525	27,911,525
The Oudh Sugar Mills Ltd.		1,963,127	10	90,126,179	90,126,179
Ceekay Daikin Ltd.		–	10	–	50,000
		(5,000)			
Haryana Oxygen Ltd.		5,000	10	50,000	50,000
New India Sugar Mills Ltd.		83,073	10	6,360,619	10,188,950
		(1,33,073)			
Sutlej Industries Ltd.		20,19,339	10	104,856,706	104,856,706
Sutlej Textiles & Industries Ltd. *		20,27,798	10	2,368,040	–
		(–)			
Manbhawani Investment Ltd.		73,500	10	225,296	225,296
Manavta Holdings Ltd.		73,500	10	225,296	225,296
Gobind Sugar Mills Ltd.		3,20,000	10	10,200,000	10,200,000
		(20,000)			
				242,323,661	**243,833,952**

SCHEDULES TO THE BALANCE SHEET

(Amount in Rupees)

SCHEDULE–3 INVESTMENTS (AT COST) *(Contd.)*	No. of Shares	Face Value	31.03.2007	31.03.2006
Unquoted				
Equity Shares (Fully Paid)				
Taparia Ltd.	3,500	10	40,105	40,105
Rajpur Farms Ltd.	–	10	–	400,000
	(40,000)			
Narkatiaganj Farms Ltd.	–	10	–	400,000
	(40,000)			
Shree Vihar Properties Ltd.	2,24,307	10	1,973,070	810,000
	(1,08,000)			
Damanganga Processors Ltd.	13,196	10	131,960	2,500,000
	(2,50,000)			
Moon Corporation Ltd.	2,874	5	39,287	39,287
Modern Household & Accessories Trading Pvt. Ltd.	–	10	–	200,000
	(20,000)			
India Educational & Research Institutions Pvt. Ltd.	4,900	10	49,000	49,000
Leas Communications Ltd.(value written off)	21,000	10	–	–
Chandausi Rice Mills Ltd. (value written off)	1,000	10	–	–
Maruti Ltd. (In liquidation – value written off)	40,000	10	–	–
APV Texmaco Ltd.(In liquidation – value written off)	20,400	10	–	–
			2,233,422	**4,438,392**
			244,557,083	**248,272,344**
Aggregate Book Value of Quoted Investments			242,323,661	243,833,952
Aggregate Book Value of Unquoted Investments			2,233,422	4,438,392
			244,557,083	**248,272,344**
Market Value of Quoted Investments			**658,142,622**	**1,062,010,160**

(*) Pursuant to a scheme of arrangement, the Company, during the year under review was allotted 20,19,339 Equity Shares of Rs. 10 each of Sutlej Textiles & Industries Ltd. against 20,19,339 Equity Shares held in Sutlej Industries Ltd., on account of demerger of textile division into Sutlej Textiles & Industries Ltd.

Pursuant to a scheme of arrangement, the Company, during the year under review was allotted 8,459 Equity Shares of Rs. 10 each of Sutlej Textiles & Industries Ltd. and also 13,196 New Equity Shares of Damanganga Processors Ltd., against its holding of 2,50,000 Equity Shares of Rs. 10 each in Damanganga Processors Ltd., on account of demerger of its textiles division into Sutlej Textiles & Industries Ltd.

Note:

2661 Equity Shares of Upper Ganges Sugar & Industries Ltd. were allotted in terms of the Scheme of Arrangement for Demerger of New India Sugar Mills Ltd. by transfer of its Sugar Division to Upper Ganges Sugar & Industries Ltd. and were also disposed off during the year.

(Amount in Rupees)

	31.03.2007	31.03.2006
SCHEDULE–4 CURRENT ASSETS		
Cash & Bank Balances		
With Scheduled Banks on Current Account	55,867	43,175
	55,867	**43,175**
SCHEDULE–5 LOANS & ADVANCES		
(Unsecured, Considered Good)		
Loans:		
Loan to Upper Ganges Sugar & Industries Ltd., the holding company (not bearing interest)	24,200,000	32,700,000
To a body corporate	30,000,000	–
Advance payment of Income-tax & tax deducted at source	10,144	305,472
	54,210,144	**33,005,472**

SCHEDULES TO THE BALANCE SHEET

(Amount in Rupees)

	31.03.2007	31.03.2006
SCHEDULE–6 CURRENT LIABILITIES & PROVISIONS		
Current Liabilities		
Sundry Creditors for Expenses	6,000	6,000
	6,000	**6,000**
Provisions		
For Taxation	–	306,000
For Proposed Dividend	176,712	300,000
For Dividend Tax	30,033	42,075
	206,745	**648,075**

SCHEDULE–7 OTHER EXPENSES		
Rates & Taxes	6,600	6,310
Service Charges	40,406	37,468
General Charges	30,523	17,429
Audit Fees	6,000	6,000
	83,529	**67,207**

SCHEDULE–8 ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. **Accounting Policies**

   (a) **Fixed Assets**
   Fixed Assets are stated at cost

   (b) **Recognition of Income and Expenditure**
   Income and Expenditure are recognised on accrual basis.

   (c) **Investments**
   Long Term Investments are considered at cost on individual basis, unless there is permanent decline in value thereof, in which case adequate provision is made against the diminution in the value of Investments.

2. No provision has been made in respect of diminution in the value of certain quoted investments aggregating Rs.39,18,021 as the same, in the opinion of management, is not permanent in nature. However, there is no diminution in the overall market value of the quoted investments.

3. The Company has given undertakings to financial institutions/banks not to transfer, assign, pledge, charge or create any lien or otherwise dispose of its shareholdings in Sutlej Textiles and Industries Ltd. without their prior approval in writing till the financial assistance provided by them to the said companies remain outstanding.

4. The Company has given an undertaking to Darbhanga Mansion Co-operative Housing Society Ltd. not to transfer, create any charge, pledge or encumbrance or otherwise dispose of its shareholding in Manavta Holdings Ltd. without their written consent.

Signatories to Schedules '1' to '8'

For **S. S. Kothari & Co.**
Chartered Accountants

R. N. Bardhan
Partner
Membership No. 17270
India Steamship House
21, Old Court House Street
Kolkata 700 001
Dated: 16th April, 2007

R. N. Jhunjhunwala
Director

A. L. Tulsian
Director

I. P. Singh Roy
Director

C. S. Nopany
Managing Director

Nandini Nopany
Chairperson

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details

Registration No. 21-19450 State Code 21

Balance Sheet Date 31 (Date) 03 (Month) 2007 (Year)

II. Capital Raised during the year *(Amount in Rs. Thousands)*

Public Issue	NIL	Rights Issue	NIL
Bonus Issue	NIL	Private Placement	NIL

III. Position of Mobilisation and Deployment of Funds *(Amount in Rs. Thousands)*

Total Liabilities	300211	Total Assets	300211
Sources of Funds			
Paid-up Capital	163625	Reserves & Surplus	136586
Secured Loans	NIL	Unsecured Loans	NIL
Application of Funds			
Net Fixed Assets	1600	Investments	244557
Net Current Assets	54054	Misc. Expenditure	NIL
Accumulated Losses	NIL		

IV. Performance of Company *(Amount in Rs. Thousands)*

Turnover	22374	Total Expenditure	12224
Profit before Tax	21150	Profit after Tax	21150
Earning per Share in (Rs.)	0.13	Dividend Rate	NIL

V. Generic Names of Principal Products / Services of Company (As per Monetary terms)

Item Code No. (ITC Code) :
Product Description :

Not Applicable since the Company is an Investment Company.

R. N. Jhunjhunwala	A. L. Tulsian	I. P. Singh Roy	C. S. Nopany	Nandini Nopany
Director	*Director*	*Director*	*Managing Director*	Chairperson

SCHEDULES TO THE BALANCE SHEET OF A NON-BANKING FINANCIAL COMPANY

(As required in terms of paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998)

(Rs. in lacs)

Particulars Amount	Amount outstanding As on 31.03.2007	overdue As on 31.03.2006
Liabilities Side		
1. Loans and Advances availed by the NBFC'S inclusive of interest accrued thereon but not paid:		
(a) Debentures		
Secured	Nil	Ni
Unsecured (Other than falling within the meaning of Public Deposits)	Nil	Nil
(b) Deferred Credits	Nil	Ni
(c) Term Loans	Nil	Nil
(d) Inter-Corporate Loans and Borrowings	Nil	Nil
(e) Commercial Paper	Nil	Ni
(g) Other Loans (specify nature)	Nil	Nil

Assets Side:	Amount outstanding
2. Break-up of Loans and Advances including Bills receivables (other than those included in (4) below)	
(a) Secrued	Nil
(b) Unsecured	542.10
3. Break-up of Leased Assets and Stock on Hire and other assets counting towards AFC activities	
i) Lease Assets including lease rentals under sundry debtors :	
(a) Financial Lease	Nil
(b) Operating Lease	Nil
ii) Stock on hire including hire charges under sundry debtors :	
(a) Assets on Hire	Nil
(b) Repossessed Assets	Nil
iii) Other Loans counting towards AFC activities :	
(a) Loans where assets have been repossessed	Nil
(b) Loans other than (a) above	Nil
4. Break-up of Investments :	
Current Investments :	
1. Quoted :	
(i) Shares :	
(a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil
2. Unquoted :	
(i) Shares	
(a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

(Rs. in lacs)

	Amount outstanding
Long Term Investments:	
1. Quoted:	
(i) Shares :	
(a) Equity	2399.56
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil
2. Unquoted	
(i) Shares :	
(a) Equity	46.01
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

5. Borrower group-wise classification of Assets, financed as in (2) and (3) above :

(Rs. in lacs)

Category	Amount (net of provisions) Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	242.00	242.00
(c) Other related parties	Nil	Nil	Nil
2. Other than related parties	Nil	300.00	300.00
Total	**Nil**	**542.00**	**542.00**

6. Investor group-wise classification of all Investments (current and long term) in shares and securities (both quoted and unquoted) :

Category	Market Value/ Break-up or Fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries/Holding Co.	Nil	Nil
(b) Companies in the same group	Nil	Nil
(c) Other related parties	Nil	Nil
2. Other than related parties	10695.39	2482.72
Total :	**10695.39**	**2482.72**

7. Other Information

Particulars	Amount
i) Gross Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties	Nil
ii) Net Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties	Nil
iii) Assets acquired in satisfaction of debt	Nil

R. N. Jhunjhunwala	A. L. Tulsian	I. P. Singh Roy	C. S. Nopany	Nandini Nopany
Director	*Director*	*Director*	*Managing Director*	Chairperson