UTTAR PRADESH TRADING COMPANY LIMITED

REPORT AND ACCOUNTS
for the
year ended 31st March, 2011

Directors
SMT. NANDINI NOPANY, *Chairperson*
SHRI C. S. NOPANY, *Mg. Director*
SHRI R. N. JHUNJHUNWALA
SHRI I. P. SINGH ROY
SHRI A. L. TULSIAN

Auditors
M/s. S. S. KOTHARI & CO.
Chartered Accountants
21, Old Court House Street
Kolkata-700 001.

Registered Office
9/1, R. N. Mukherjee Road,
Kolkata-700 001

NOTICE

Notice is hereby given that the Sixtieth Annual General Meeting of Uttar Pradesh Trading Company Limited will be held on Monday, the 8th August, 2011 at 3.00 P.M. at 9/1, R. N. Mukherjee Road, Kolkata-700 001 for the following purposes :

1. To consider and adopt the audited Profit & Loss Account for the year ended 31st March, 2011, the Balance Sheet of the Company as at that date and the Reports of the Directors and Auditors thereon.

2. To appoint a Director in place of Shri I. P. Singh Roy who retires by rotation and being eligible offers himself for re-appointment.

3. To appoint a Director in place of Shri A. L. Tulsian who retires by rotation and being eligible offers himself for re-appointment.

4. To appoint Auditors and to fix their remuneration.

AS SPECIAL BUSINESS :

To consider and if thought fit to pass with or without modification the following resolution as an Ordinary Resolution :

5. "RESOLVED that pursuant to the provisions of Section 269 and other applicable provisions, if any, of the Companies Act, 1956, consent of the Company be and is hereby accorded to the re-appointment of Shri Chandra Shekhar Nopany, as Managing Director of the Company for a period of five years with effect from 1st April, 2011."

9/1, R. N. Mukherjee Road,
Kolkata – 700 001.
Dated : 2nd June, 2011

By Order of the Board
A. L. Tulsian
Director

NOTE : A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.

Uttar Pradesh Trading Company Limited

EXPLANATORY STATEMENT :

Item No. 5

Shri Chandra Shekhar Nopany is the Managing Director of the Company. He had been appointed as the Managing Director of the Company with effect from 1st April, 1996 and had thereafter been re-appointed from time to time. He was last reappointed as the Managing Director of the Company for a period of 5 years with effect from 1st April, 2006. The Company under the executive control of Shri Chandra Shekhar Nopany as its Managing Director has achieved significant growth in its business operations. Considering his efforts, dynamism, dedication and leadership quality, the Board of Directors had re-appointed him as the Managing Director of the Company for a renewed period of five years with effect from 1st April, 2011. Since the appointment / re-appointment of the Managing Director of the Company is required to be approved by the members in a General Meeting the Board of Directors recommends the resolution for your approval.

Shri Chandra Shekhar Nopany is a relative of Smt. Nandini Nopany, and as such both of them may be deemed to be interested in the proposed resolution.

Directors' Report

To

The Shareholders,

Your Directors have pleasure in presenting their Report and the audited Accounts of the Company for the year ended 31st March, 2011.

2. **Financial Results**

	Rs.	Rs.
The Profit & Loss Account shows a profit of		97,80,804
To which is added the balance brought forward from the previous year		10,13,21,140
Making a total of		11,11,01,944
Out of this provisions have been made for –		
Standard Assets	77,000	
Reserve Fund	19,41,000	20,18,000
Balance to be carried forward		10,90,83,944

3. **Dividend**

Your Directors have not recommended any dividend.

4. **Directors**

The term of Shri Chandra Shekhar Nopany, Managing Director of the Company expired on the 31st March, 2011. He has been re-appointed as Managing Director for a further period of five years with effect from 1st April, 2011, subject to approval of the shareholders.

Shri I. P. Singh Roy and Shri A. L. Tulsian retire from the Board by rotation and are eligible for re-appointment.

5. **Auditors**

The Auditors, Messrs S. S. Kothari & Co., Chartered Accountants, retire and are eligible for re-appointment.

Uttar Pradesh Trading Company Limited

Directors' Report (Contd.)

6. **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo**

As the Company has no manufacturing activity, it is not required to furnish any information with regard to conservation of energy. There is no information to furnish with regard to technology absorption. During the year, no foreign exchange was earned or used by the Company.

7. **Particulars of Employees**

The provisions of Section 217(2A) of the Companies Act, 1956 are not applicable to the Company as there is no employee.

8. **Directors' Responsibility Statement**

Your Directors confirm that –

i) in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures ;

ii) they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year ;

iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;

iv) they have prepared the annual accounts on a going concern basis.

9. **Audit Committee**

As required under the provisions of the Companies Act, 1956, an Audit Committee has been constituted by the Board of Directors consisting of Shri R. N. Jhunjhunwala as Chairman and Smt. Nandini Nopany and Shri A. L. Tulsian as Members.

9/1, R. N. Mukherjee Road,
Kolkata-700 001.
Dated : 2nd June, 2011

NANDINI NOPANY *Chairperson*
C. S. NOPANY *Mg. Director*

Auditors' Report to the Members

1. We have audited the attached Balance Sheet of Uttar Pradesh Trading Company Limited as at 31st March, 2011 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on this financial statements based on our audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.

4. Further to our comments, in the Annexure referred to above, we report that :-

   a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.

   b) In our opinion, proper books of account have been kept by the Company as required by law so far as appears from our examination of those books.

   c) The Balance Sheet and Profit and Loss Account, dealt with by this report, are in agreement with the books of account as submitted to us.

   d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956.

   e) On the basis of written representations received from the directors as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March,2011 from being appointed as a Director in terms of Clause (g) of the Sub-section (1) of Section 274 of the Companies Act, 1956.

Uttar Pradesh Trading Company Limited

Auditors' Report *(Contd.)*

   f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :-

      a) in the case of Balance Sheet, of the state of affairs, of the Company, as at 31st March,2011; and

      b) in the case of Profit and Loss Account, of the Profit for the year ended on that date.

For S. S. KOTHARI & CO.
Chartered Accountants
Firm Regn. No. 302034E
A. Datta
Partner
Membership No. 05634

Centre Point
21, Old Court House Street,
Kolkata - 700 001.
Dated : The 2nd day of June, 2011

Annexure referred to in Paragraph 3 of our Report of Even Date

1. The Company has maintained proper records showing full particulars and location of land. The fixed assets of the Company have been physically verified by the management during the year and no fixed assets were disposed off during the year.
2. The Company has no manufacturing and/or trading activities and as such the question of having any stock and maintenance of record in respect thereof and physical verification of inventory does not arise.
3. a) The Company has granted unsecured interest free loan to the holding company which considering the strategic relationship are stated to be on reasonable terms.

   b) The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under Section 301 of the Act.
4. According to the information and explanations given to us, there are adequate internal control procedures commensurate with size of the Company for purchase of fixed assets. No major weakness have been noticed in the internal control system.
5. There was no transaction which required to be entered in the register maintained under Section 301 of the Companies Act, 1956.
6. The Company has not accepted any deposits from the public.
7. The internal audit was conducted by a service company and in our opinion, the internal audit system was commensurate with the size of the Company and the nature of its business.
8. The Company is not required to maintain the cost records as prescribed by the Central Government under clause (d) of sub-section 209 of the Companies Act, 1956.
9. The Company is regular in depositing undisputed statutory dues with the appropriate authorities as applicable. As the Company has no employee and no manufacturing and/or trading activities are carried on by the Company the question of payment of provident fund, employees' state insurance, sale-tax, custom duty, excise duty. cess etc. does not arise. According to the information and explanations given to us no undisputed amounts payable in respect of statutory dues relating to Income Tax, Wealth Tax, Service Tax and Cess were outstanding as at 31st March, 2011 for a period of more than six months from the date they became payable. There are no dues outstanding in respect of statutory dues as stated above on account of any dispute.
10. The Company has no accummulated losses at the end of the financial year and it has not incurred any cash losses in the current and immediately preceding financial year.

Uttar Pradesh Trading Company Limited

Annexure referred to in Paragraph 3 of our Report of Even Date *(Contd.)*

11. According to information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank and debenture holders.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities hence maintenance of records in respect thereof does not arise.
13. In our opinion and according to the information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to chit fund and nidhi/mutual benefit fund/societies.
14. In respect of dealing in shares, securities, debentures and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entires have been made therein. The shares, securities, debentures and other investments have been held by the Company in its own name.
15. The Company has not given any guarantee for the loans taken by others from bank and financial institutions.
16. The Company has not taken any term loan from any financial institutions or bank. The Company does not have any borrowing by way of debentures.
17. We have been informed by the management that no funds raised on short term basis have been used for long term purpose.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956. The Company has not raised any money through a public issue during the year.
19. The Company has not issued any debentures during the year.
20. The Company during the year has not raised any money by public issue.
21. Based upon the audit procedures performed and information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For S. S. KOTHARI & CO.
Chartered Accountants
Firm Regn. No. 302034E
A. Datta
Partner
Membership No. 05634

Centre Point
21, Old Court House Street,
Kolkata - 700 001.
Dated : The 2nd day of June, 2011

Uttar Pradesh Trading Company Limited

Balance Sheet as at 31st March, 2011

	Schedule	31st March, 2011	31st March, 2010
		Rs.	Rs.
SOURCES OF FUNDS :			
Shareholders' Funds :			
Share Capital	1	**16,36,24,995**	16,36,24,995
Reserves & Surplus	2	**18,81,94,944**	17,84,91,140
		35,18,19,939	34,21,16,135
APPLICATION OF FUNDS :			
Fixed Assets :			
Land (at cost)		**15,00,072**	15,00,072
Investments	3	**31,93,33,085**	32,93,33,085
Current Assets, Loans & Advances :			
Current Assets	4	**4,93,118**	57,975
Loans & Advances	5	**3,17,56,014**	1,24,06,014
		3,22,49,132	1,24,63,989
Less : **Current Liabilities & Provisions :**	6		
Current Liabilities		**10,350**	6,011
Provisions for Taxation		**11,75,000**	11,75,000
Contingent Provision against Standard Assets		**77,000**	—
		12,62,350	11,81,011
Net Current Assets		**3,09,86,782**	1,12,82,978
		35,18,19,939	34,21,16,135
Accounting Policies & Notes to Accounts	8		

As per our Report attached.

Centre Point
21, Old Court House Street
Kolkata - 700 001.
Dated : 2nd June, 2011

For S. S. KOTHARI & CO.
Chartered Accountants
A. DATTA
Partner
Membership No. 5634

NANDINI NOPANY
C. S. NOPANY

Chairperson
Mg. Director

Uttar Pradesh Trading Company Limited

Profit & Loss Account for the year ended 31st March, 2011

	Schedule	2010-2011	2009-2010
		Rs.	Rs.
INCOME :			
Dividend		**1,06,41,271**	1,07,77,438
Interest on Loans (Tax deducted at source Rs. Nil previous year Rs. 1,80,264)		**—**	18,02,639
Land Rent		**14**	14
Profit on Sale of Investments		**—**	57,60,891
		1,06,41,285	1,83,40,982
EXPENDITURE :			
Directors' Fees		**3,600**	4,600
Professional Fees		**5,82,400**	—
Other Expenses	7	**2,74,481**	88,448
Provision for Standard assets		**77,000**	—
		9,37,481	93,048
Profit before Taxation & Extra-ordinary Items		**97,03,804**	1,82,47,934
Less : Extraordinary Items		**—**	—
Profit before Taxation		**97,03,804**	1,82,47,934
Less : Provision for taxation (after adjusting excess provision in respect of an earlier year Rs. Nil (net) written back (previous year Rs. 3,551)		**—**	11,71,449
Profit after Taxation		**97,03,804**	1,70,76,485
Add : Balance brought forward from last year		**10,13,21,140**	8,76,64,655
Profit available for appropriation		**11,10,24,944**	10,47,41,140
APPROPRIATIONS :			
Transfer to Reserve Fund		**19,41,000**	34,20,000
Balance carried to Balance Sheet		**10,90,83,944**	10,13,21,140
		11,10,24,944	10,47,41,140
Accounting Policies & Notes on Accounts	8		

This is the Profit and Loss Account referred to in our report of even date.

Centre Point
21, Old Court House Street
Kolkata - 700 001.
Dated : 2nd June, 2011

For S. S. KOTHARI & CO.
Chartered Accountants
A. DATTA
Partner
Membership No. 5634

NANDINI NOPANY
C. S. NOPANY

Chairperson
Mg. Director

Schedules to the Balance Sheet

	31st March, 2011	31st March, 2010
	Rs.	Rs.
SCHEDULE - 1 : SHARE CAPITAL		
Authorised :		
16,70,00,000 Ordinary Shares of Re. 1 each	**16,70,00,000**	16,70,00,000
3,00,000 Preference Shares of Rs. 10 each	**30,00,000**	30,00,000
	17,00,00,000	17,00,00,000
Issued :		
16,37,25,000 Ordinary Shares of Re. 1 each	**16,37,25,000**	16,37,25,000
	16,37,25,000	16,37,25,000
Subscribed & Paid-up :		
16,36,24,995 Ordinary Shares of Re. 1 each fully paid up	**16,36,24,995**	16,36,24,995
	16,36,24,995	16,36,24,995

Notes :

1. Out of 16,36,24,995 Ordinary Shares 7,20,000 Shares have been allotted as fully paid Bonus Shares by capitalisation of General Reserve.
2. The entire Subscribed Ordinary Share Capital is held by Upper Ganges Sugar & Industries Ltd., the holding company.

SCHEDULE - 2 : RESERVES & SURPLUS		
Share Premium Account :		
As per last Account	**1,07,50,000**	1,07,50,000
Reserve Fund :		
As per last Account	**3,54,20,000**	3,20,00,000
Add : Transfer from Profit & Loss Account	**19,41,000**	34,20,000
	3,73,61,000	3,54,20,000
General Reserve :		
As per last Account	**2,80,00,000**	2,80,00,000
Capital Redemption Reserve		
As per last Account	**30,00,000**	30,00,000
Surplus as per Profit & Loss Account	**10,90,83,944**	10,13,21,140
	18,81,94,944	17,84,91,140

Uttar Pradesh Trading Company Limited

	No. of Shares	Face Value	31st March, 2011	31st March, 2010
		Rs.	**Rs.**	Rs.
SCHEDULE - 3 : INVESTMENTS (At Cost)				
QUOTED :				
Equity Shares (Fully Paid)				
Chambal Fertilisers & Chemicals Ltd.	12,62,635	10	**2,79,11,525**	2,79,11,525
The Oudh Sugar Mills Ltd.	33,26,901	10	**17,24,89,373**	17,24,89,373
Haryana Oxygen Ltd.	5,000	10	**50,000**	50,000
New India Retailing & Investment Ltd.	83,073	10	**63,60,619**	63,60,619
SIL Investments Ltd.	20,19,339	10	**4,78,35,629**	4,78,35,629
Sutlej Textiles & Industries Ltd.	20,27,798	10	**5,93,89,117**	5,93,89,117
Manbhawani Investment Ltd.	73,500	10	**2,25,296**	2,25,296
Manvata Holdings Ltd.	73,500	10	**2,25,296**	2,25,296
			31,44,86,855	31,44,86,855
UNQUOTED :				
Equity Shares (Fully Paid)				
Taparia Ltd.	3,500	10	**40,105**	40,105
Shree Vihar Properties Ltd.	2,24,307	10	**19,73,070**	19,73,070
Modern Diagen Services Ltd.	13,196	10	**1,31,960**	1,31,960
Moon Corporation Ltd.	2,874	5	**39,287**	39,287
India Educational & Research Institutions Pvt. Ltd.	4,900	10	**49,000**	49,000
Leas Communications Ltd. (value written off)	21,000	10	—	—
Chandausi Rice Mills Ltd. (value written off)	1,000	10	—	—
Maruti Ltd. (In liquidation - value written off)	40,000	10	—	—
APV Texmaco Ltd. (In liquidation - value written off)	20,400	10	—	—
			22,33,422	22,33,422
Equity Shares (Partly Paid)				
Modern Diagen Services Ltd. (Rs. 2 paid-up per share)	13,06,404	10	**26,12,808**	26,12,808
8% Cumulative Redeemable Preference Shares				
New India Retailing & Investment Ltd.	—	100	—	1,00,00,000
	(1,00,000)		**31,93,33,085**	32,93,33,085
Aggregate Book Value of Quoted Investments			**31,44,86,855**	31,44,86,855
Aggregate Book Value of Unquoted Investments			**48,46,230**	1,48,46,230
			31,93,33,085	32,93,33,085
Market Value of Quoted Investments			**88,38,50,874**	63,45,78,318

	31st March, 2011	31st March, 2010
	Rs.	Rs.
SCHEDULE - 4 : CURRENT ASSETS		
Cash & Bank Balances		
Cash-in-hand	**2,785**	—
With Scheduled Banks on Current Accounts	**4,90,333**	57,975
	4,93,118	57,975
SCHEDULE - 5 : LOANS & ADVANCES		
(Unsecured, Considered good)		
Loans :		
Loan to Upper Ganges Sugar & Industries Ltd., the holding company (not bearing interest)	**3,05,50,000**	1,12,00,000
Advance payment of Income-tax & tax deducted at source	**12,06,014**	12,06,014
	3,17,56,014	1,24,06,014
SCHEDULE - 6 : CURRENT LIABILITIES & PROVISIONS		
Current Liabilities :		
Sundry Creditors for Expenses	**6,000**	6,011
Tax deducted at source	**4,350**	—
	10,350	6,011
Provisions :		
For Taxation	**11,75,000**	11,75,000
Contingent Provision against Standard Assets	**77,000**	—
	12,52,000	11,75,000

Schedules to the Profit & Loss Account

	2010-2011	2009-2010
	Rs.	Rs.
SCHEDULE - 7 : OTHER EXPENSES		
Repairs & Maintenance Charges	**1,35,000**	—
Rates & Taxes	**7,300**	7,450
Service Charges	**60,665**	55,150
General Charges	**61,876**	15,921
Auditors' Remuneration :		
As Audit Fees	**6,000**	6,000
For Certificates etc.	**3,640**	3,927
	2,74,481	88,448

Uttar Pradesh Trading Company Limited

SCHEDULE - 8 : ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. **Accounting Policies :**

   (a) **Fixed Assets :**

   Fixed Assets are stated at cost

   (b) **Recognition of Income and Expenditure :**

   Income and Expenditure are recognised on accrual basis.

   (c) **Investments :**

   Long Term Investments are considered at cost on individual basis, unless there is permanent decline in value thereof, in which case adequate provision is made against the diminution in the value of Investments.

2. No provision has been made in respect of diminution in the value of certain quoted investments aggregating Rs. 7,56,02,294 as the same, in the opinion of management, is not permanent in nature. However, there is no diminution in the overall market value of the quoted investments.

3. The Company has given undertakings to financial institutions/banks not to transfer, assign, pledge, charge or create any lien or otherwise dispose of its shareholdings in Sutlej Textiles & Industries Ltd., without their prior approval in writing till the financial assistance provided by them to the said companies remain outstanding.

4. The Company has given an undertaking to Darbhanga Mansion Co-operative Housing Society Ltd. not to transfer, create any charge, pledge or encumbrance or otherwise dispose of its shareholding in Manavta Holdings Ltd. without their written consent.

Signatories to Schedules '1' to '8'

Centre Point
21, Old Court House Street
Kolkata - 700 001.
Dated : 2nd June, 2011

For S. S. KOTHARI & CO.
Chartered Accountants
A. DATTA
Partner
Membership No. 5634

NANDINI NOPANY — *Chairperson*
C. S. NOPANY — *Mg. Director*

Balance Sheet Abstract and Company's General Business Profile

I. Registration Details

Registration No. : U51109WB1951PLC019450 State Code : 21
Balance Sheet Date : 31-03-2011

II. Capital Raised during the year (Amount in Rs. Thousands)

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities	3,51,820	**Total Assets**	3,51,820
Sources of Funds			
Paid-up Capital	1,63,625	Reserves & Surplus	1,88,195
Secured Loans	Nil	Unsecured Loans	Nil
Application of Funds			
Net Fixed Assets	1,500	Investments	3,19,333
Net Current Assets	30,987	Miscellaneous Expenditure	Nil
Accumulated Losses	Nil		

IV. Performance of Company (Amount in Rs. Thousands)

Turnover	10,641	Total Expenditure	937
Profit before Tax	9,704	Profit after Tax	9,704
Earning per Share (Rs.)	0.06	Dividend Rate %	Nil

V. Generic Names of Principal Products/Services of the Company
(as per monetary terms)

Item Code No. (ITC Code)] Not Applicable since the Company
Product Description] is an Investment Company

NANDINI NOPANY *Chairperson*
C. S. NOPANY *Mg. Director*

Uttar Pradesh Trading Company Limited

SCHEDULE TO THE BALANCE SHEET OF A NON-BANKING FINANCIAL COMPANY

[As required in terms of paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998]

(Rs. in lacs)

PARTICULARS	Amount Outstanding (As on 31-03-2011)	Amount Overdue (As on 31-03-2011)
Liabilities Side :		
1. **Loans and Advances availed by the NBFC's inclusive of interest accrued thereon but not paid :**		
(a) Debentures : Secured	Nil	Nil
Unsecured (Other than falling within the meaning of Public Deposits)	Nil	Nil
(b) Deferred Credits	Nil	Nil
(c) Term Loans	Nil	Nil
(d) Inter-Corporate Loans and Borrowing	Nil	Nil
(e) Commercial Paper	Nil	Nil
(f) Other Loans (specify nature)	Nil	Nil

Assets Side :	**Amount Outstanding**
2. **Break-up of Loans and Advances including Bills receivables (other than those included in (4) below)**	
(a) Secured	Nil
(b) Unsecured	305.50
3. **Break-up of Leased Assets and Stock on Hire and other assets counting towards AFC activities**	
i) Lease Assets including lease rentals under sundry debtors :	
(a) Financial Lease	Nil
(b) Operating Lease	Nil
ii) Stock on hire including hire charges under sundry debtors :	
(a) Assets on Hire	Nil
(b) Repossessed Assets	Nil
iii) Other Loans counting towards AFC activities :	
(a) Loans where assets have been repossessed	Nil
(b) Loans other than (a) above	Nil

SCHEDULE TO THE BALANCE SHEET OF A NON-BANKING FINANCIAL COMPANY *(Contd.)*

Assets Side *(Contd.)*	**(Rs. in lacs) Amount Outstanding**
4. **Break-up of Investments :**	
Current Investments :	
1. Quoted :	
(i) Shares : (a) Equity	Nil
(b) Preference	NIl
(ii) Debentures and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil
2. Unquoted :	
(i) Shares : (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil
Long Term Investments :	
1. Quoted :	
(i) Shares : (a) Equity	3144.87
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil
2. Unquoted	
(i) Shares : (a) Equity	48.46
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

Uttar Pradesh Trading Company Limited

SCHEDULE TO THE BALANCE SHEET OF A NON-BANKING FINANCIAL COMPANY *(Contd.)*

5. **Borrower group-wise classification of Assets financed as in (2) and (3) above :**

	(Rs. in lacs) Amount net of provisions		
Category	**Secured**	**Unsecured**	**Total**
1. Related Parties			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	305.50	305.50
(c) Other related parties	Nil	Nil	Nil
2. Other than related parties	Nil	Nil	Nil
Total :	Nil	305.50	305.50

6. **Investor group-wise classification of all Investments (current and long term) in shares and securities (both quoted and unquoted) :**

Category	**Market Value/ Break-up or Fair value or NAV**	**Book Value (Net of Provisions)**
1. Related Parties		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	Nil	Nil
(c) Other related parties	Nil	Nil
2. Other than related parties	8876.62	3193.33
Total :	8876.62	3193.33

7. **Other Information**

Particulars	**Amount**
i) Gross Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties	Nil
ii) Net Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties	Nil
iii) Assets acquired in satisfaction of debt	Nil

NANDINI NOPANY *Chairperson*

C. S. NOPANY *Mg. Director*