

THE OUDH SUGAR MILLS LIMITED

Status of Compliance on Corporate Governance as on 31st September, 2007.

Particulars		Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I.	Board of Directors	49I		
	A) Composition of Board	49(IA)	Yes	
	B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
	C) Other provisions as to Board and Committees	49(IC)	Yes	
	D) Code of Conduct	49(ID)	Yes	
II.	Audit Committee	49II		
	A) Qualified & Independent Audit Committee	49(IIA)	Yes	
	B) Meeting of Audit Committee	49(IIB)	Yes	
	C) Powers of Audit Committee	49(IIC)	Yes	
	D) Role of Audit Committee	49(IID)	Yes	
	E) Review of Information by Audit Committee	49(IIE)	Yes	
III.	Subsidiary Companies	49III	Yes	
IV.	Disclosures	49IV		
	A) Basis of related party transactions	49(IVA)	Yes	Complied in the Annual Report for the year 2006-2007
	B) Board Disclosures	49(IVC)	Yes	Complied in the Annual Report for the year 2006-2007
	C) Proceeds from public issues, rights issues preferential issues etc.	49(IVD)		Not Applicable during this quarter
	D) Remuneration of Directors	49(IVE)	Yes	
	E) Management	49(IVF)		Complied in the Annual Report for the year 2006-2007
	F) Shareholders	49(IVG)	Yes	
V.	CEO/CFO Certification	49V	Yes	Complied in the Annual Report for the year 2006-2007
VI.	Report on Corporate Governance	49VI	Yes	Complied in the Annual Report for the year 2006-2007
VII.	Compliance	49VII	Yes	

For THE OUDH SUGAR MILLS LTD.



(D. J. DARJI)
Company Secretary