GANGES SECURITIES LIMITED

Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
Website : www.birla-sugar.com, E-mail : birlasugar@birla-sugar.com
CIN : L74120UP2015PLC069869

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018

(Rs in lacs)

	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income from Operations**				
	(a) Net Sales / Income from Operations	-	-	-	42.21
	(b) Other Operating Income	-	-	-	-
	(c) Other Income	6.25	10.50	-	16.75
	Total Income from Operations (net)	**6.25**	**10.50**	**-**	**58.96**
2	**Expenses**				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchases of Stock in Trade	-	-	-	-
	(c) Change in Inventories of Finished Goods	-	-	-	-
	(d) Employee Benefit Expenses	-	-	-	-
	(e) Finance Costs	-	-	-	-
	(e) Depreciation and Amortization	0.69	1.00	1.00	4.01
	(f) Other Expenses	8.53	8.58	11.74	48.02
	Total expenses	**9.22**	**9.58**	**12.74**	**52.03**
3	**Profit /(Loss) from Operations before exceptional and extra-ordinary items and tax**	**(2.97)**	**0.92**	**(12.74)**	**6.93**
4	Exceptional Item	-	-	-	-
5	**Profit /(Loss) from Operations before extra-ordinary items and tax**	**(2.97)**	**0.92**	**(12.74)**	**6.93**
6	Extraordinary Items	-	-	-	-
7	**Profit / (Loss) before tax**	**(2.97)**	**0.92**	**(12.74)**	**6.93**
8	**Tax expense**				
	(a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
9	**Net Profit / (Loss) for the period**	**(2.97)**	**0.92**	**(12.74)**	**6.93**
10	Paid up Equity Share Capital (Face value per Share Rs.10)	1,000.37	1,000.37	1,000.37	1,000.37
11	Reserves excluding Revalation Reserve as per balance sheet of previous accounting year	-	-	-	3,653.50
12	**Basic & Diluted Earning per share (of Rs.10/- each) (*Not Annualised) Rs.**	**(0.08)***	**(0.04)***	**(0.18)***	**(0.15)**

Notes

1. The Company has only one business segment ie. Investing Business and as such segment reporting as required by Accounting Standard 17 is not applicable.
2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 06th August, 2018.
3. The Statutory Auditors of the Company have carried out Limited Review of the above results
4. The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

For and on behalf of the Board
Ganges Securities Limited

Ganges Securities Limited

Santosh Kumar Poddar
Managing Director
DIN-00055786

Place : Kolkata
Date : 6th August, 2018

AGARWAL SUBODH & CO. Chartered Accountants KOLKATA

Agrawal Subodh & Co.
Chartered Accountants

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1, Ganesh Chandra Avenue, Kolkata - 700 013
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Limited Review Report

To
The Board of Directors
Ganges Securities Limited
9/1, R.N. Mukherjee Road,
Kolkata- 700001

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Ganges Securities Limited** ("The Company") for the quarter ended **June 30th, 2018** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Accounting Standards) Rules, 2006. Our responsibility is to issue a report on the Statement based on our review

3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the SEBI Regulations) and SEBI Circular dated 5thJuly, 2016 including the manner in which it is disclosed, or that it contains any material misstatement.

For Agrawal Subodh & Co.
Chartered Accountants
FRN: 319260E

(Chetan Kumar Nathani)
Partner
Membership No.: 310904

AGRAWAL SUBODH & CO. KOLKATA Chartered Accountants

Place: Kolkata
Date : 6th August, 2018