

Quarterly Compliance Report on Corporate Governance

Name of the Company : The Oudh Sugar Mills Ltd.

Quarter ending on : 31st December, 2009

Particulars		Clause of Listing agreement	Compliance Status Yes/No	Remarks
I.	Board of Directors	49I		
	A) Composition of Board	49(IA)	Yes.	
	B) Non-executive Directors' compensation & disclosures	49(IB)	Yes.	
	C) Other provisions as to Board and Committees	49(IC)	Yes.	
	D) Code of Conduct	49(ID)	Yes.	
II.	Audit Committee	49II		
	A) Qualified & Independent Audit Committee	49(IIA)	Yes.	
	B) Meeting of Audit Committee	49(II B)	Yes.	
	C) Powers of Audit Committee	49(II C)	Yes.	
	D) Role of Audit Committee	49(II D)	Yes.	
	E) Review of Information by Audit Committee	49(II E)	Yes.	
III.	Subsidiary Companies	49(III)	Yes	
IV.	Disclosures	49(IV)		
	A) Basis of related party transactions	49(IVA)	Yes.	
	B) Disclosure of Accounting Treatment	49(IV B)	Yes.	
	C) Board Disclosures	49(IV C)	Yes.	
	D) Proceeds from public issues, rights issues, preferential issues, etc.	49(IV D)	Yes.	The Company has received Rs.17,04,44,971.20 towards conversion of 39,98,240 Detachable Warrants into Equity Shares and application for additional shares.
	E) Remuneration of Directors	49(IV E)	Yes.	Has been complied with in the Annual Report of 2008-09 and shall continue to be complied with in future, too.
	F) Management	49(IV F)	Yes.	Has been complied with in the Annual Report of 2008-09 and shall continue to be complied with in future, too.

Particulars		Clause of Listing agreement	Compliance Status Yes/No	Remarks
	G) Shareholders	49(IVG)	Yes.	All required disclosures to shareholders are being made either through Annual Report and /or press publication and/or through intimation to Stock exchange and /or uploading the require disclosures on the website of the Company/Stock Exchange. The Company shall continue to do so in future as well.
V.	CEO/CFO Certification	49(V)	Yes	CEO/CFO Certificate has been put up in the meeting of the Board of Directors of the Company held on 25 th August, 2009 and shall likewise continued to be placed in the future Board Meetings also to be held for consideration of Annual Accounts.
VI.	Report on Corporate Governance	49(VI)	Yes	Has been complied with in the Annual Report of 2008-09 and shall continue to be complied with in future, too.
VII.	Compliance	49(VII)	Yes	Has been complied with in the Annual Report of 2008-09 and shall continue to be complied with in future, too.

For The Oudh Sugar Mills Ltd.


G N Pareek
Company Secretary