

Quarterly Compliance Report on Corporate Governance

Name of the Company : Upper Ganges Sugar & Industries Ltd.

Quarter ended on : 30th September , 2005

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No) | Remarks |
|--|-----------------------------|----------------------------|---------|
| 1 | 2 | 3 | 4 |
| Board of Directors | 49 I | Yes | -- |
| Audit Committee | 49 II | Yes | -- |
| Shareholders/Investors Grievance Committee | 49 VI (C) | Yes | -- |
| Remuneration of Directors | 49 III | Yes | -- |
| Board Procedures | 49 IV | Yes | -- |
| Management | 49 V | Yes | -- |
| Shareholders | 49 VI | Yes | -- |
| Report on Corporate Governance | 49 VII | Yes | -- |

for Upper Ganges Sugar & Industries Ltd.


Secretary/Compliance Officer 